

2016/17 Sustainability Report



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About This Report

ABOUT THIS REPORT

This report details Hopewell Holding Limited's ("HHL") approach and commitment to transparency and accountability to its stakeholders. A summary of this report can be found in the 2016/2017 Annual Report.

SCOPE OF THE REPORT

Information and data in this report covers our 2016/2017 financial year, from 1 July 2016 to 30 June 2017. It presents the Group-wide sustainability approach and performance of HHL and its subsidiaries, as well as joint venture (JV) operations in Hong Kong and Mainland China across four business divisions:

- Property investment and development
- Hospitality
- Highway
- Energy

HOW WE REPORT

This sustainability report covers topics and indicators that reflect the economic, environmental and social impacts from our operations. We have identified, and are responding to, the issues that matter most to the Group and our stakeholders.

This year there is a change of style in the way we report. To keep the information concise, supplementary information on our policies and management approach can be found in the appendices, along with disclosure of key environmental and social metrics.

This report is prepared in accordance with the core option of the Global Reporting Initiative (GRI) as stipulated in the G4 guidelines, as well as with the Environmental, Social and Governance (ESG) Reporting Guide issued by Hong Kong Exchanges and Clearing Limited ("HKEx"). It has been verified externally by the Hong Kong Quality Assurance Agency ("HKQAA").

Full details of the business and economic performance of the Group, including corporate governance, regulatory issues and directors' remuneration are available in our 2016/2017 Annual Report.



Managing Director's Message

2017 marks the seventh year we present the sustainability achievements and progress made in each business sector of the Group in a standalone annual sustainability report. At Hopewell, we believe a thriving community facilitates our continuing business success, as such we strive to operate in a sustainable manner with considerations for environmental protection and the social well-being of our stakeholders in the communities where we operate. All our core businesses — property, hospitality, highway and energy — begin with sustainable design and construction and continue during their operations to enhance their environmental efficiency.



The Group's major pipeline projects in Wan Chai, namely Hopewell Centre II, Hill Side Terrace Cluster and the 153–167 QRE project are expected to bring significant changes to the Wan Chai South neighbourhood. These projects will include road works which will enhance pedestrian connectivity and improve the area's traffic flow, and the provision of a green park for public recreation and enjoyment. In Kowloon East, Kowloonbay International Trade & Exhibition Centre ("KITEC") is well-positioned to contribute to and benefit from improved connectivity and Hong Kong Government's plans to revitalise and develop Kowloon East into a quality business district in the long term.

We are mindful of the scale and potential impact of our projects in the upcoming years particularly in Wan Chai, and will continue to actively engage with the community and our stakeholders for suggestions and comments. We will also keep abreast of developments in sustainability across all our operations and investigate best practices where appropriate.

I would like to thank our employees for their outstanding efforts and our partners and stakeholders for their feedback and support. Our Sustainability Report will further elaborate on our work, reflecting our stakeholders' expectations and what is important to us as a responsible corporation.

Our commitment to corporate sustainability guides our business decisions every day. Over the years we have strengthened our efforts to build a solid foundation by integrating ESG into our key business practices. Our ultimate goal as we move forward is to sustain our business growth whilst achieving economic, environmental and social development on a long-term basis.

Thomas Jefferson WU
Managing Director, Hopewell Holdings Limited

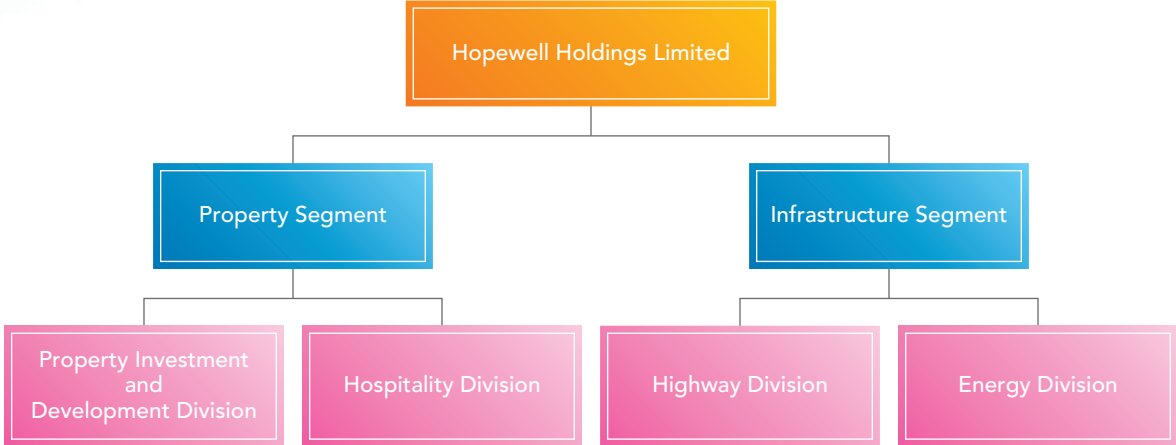


About Our Business

ABOUT HOPEWELL HOLDINGS

Hopewell Holdings is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited since 1972. The Group's property segment which primarily operates in Hong Kong include the property investment and development and hospitality divisions. Our infrastructure segment is concentrated in the Pearl River Delta region in Mainland China where our highway and energy divisions operate.

GROUP STRUCTURE



About Our Business

IN 2016/2017:

Overall revenue
HK\$6,590
MILLION



in business
as a LISTED
COMPANY

Headquarter based in



HONG KONG



HK\$2.7
million

donated to NGOs
in Hong Kong
(including cash and
in-kind donation)

4,873

total employees
including JVs



CURRENT
TOTAL GFA
of investment properties
in Hong Kong (including hotel)

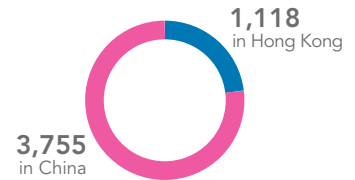
3.5
MILLION square feet



1.3 MILLION
square feet

ADDITIONAL GFA
under development
of investment properties
in Hong Kong (including hotel)

Proportion of employees
in **HONG KONG** and **CHINA**
(including JVs)



About Our Business



OUR BUSINESS AT A GLANCE 2016/17

Property Investment and Development

- Commercial: Hopewell Centre, KITEC
- Retail: E-Max, The East, Lee Tung Avenue, Panda Place, QRE Plaza, Wu Chung House retail outlets
- Residential: The Avenue, Broadwood Twelve, Hopewell New Town, GARDENEast
- Developments in progress: Hopewell Centre II, 153–167 Queens Road East, Hill Side Terrace Cluster, Hopewell New Town

Hospitality

- Panda Hotel
- Xi Shan Chinese Restaurant
- MENU Restaurant
- 1563' at the East Live House & Restaurant

Highway

- Guangzhou-Shenzhen Superhighway ("GS Superhighway") (122.8 km)
- Western Delta Route (97.9 km)

Power Generation

- Heyuan Power Plant I (2x600 MW coal-fired power plant) and Solar Photovoltaic (PV) Plant (2MWp)
- Under planning: Heyuan Power Plant II (2x1000 MW coal-fired power plant, subject to approval by the People's Republic of China ("PRC") authorities)

About Our Business

OUR VALUE CHAIN

Our property and hospitality operations engage a wide range of suppliers and third-party contractors who provide cleaning services, security, amenities supplies, food, beverage and printing services. We have around 580 contractors and suppliers in our current database. Whilst cost is one consideration in selecting contractors and suppliers, we give special attention to their sustainability performance as well. We believe that careful selection of quality contractors can greatly influence the success of our business. In order to maintain our standards, we seek suppliers who have the same high standards in service, product quality and responsibility, environmental practice, occupational health and safety and labour practices.

As for our other business divisions, operations are undertaken through JV arrangement. Both GS Superhighway and Western Delta Route operate as a JV with Guangdong Provincial Highway Construction Company Limited. Heyuan Power Plant operates as a JV with Shenzhen Energy Group.



Our CSR Approach

At HHL, a sustainable, thriving community is vital to our business success. We believe long-term value for our business can be created when we integrate environmental and social considerations into our operations and business decisions and create a win-win situation for all stakeholders. As a responsible corporate citizen, and one that has deep roots in our local communities, we understand the need to build strong relationships with our communities, and minimise our environmental footprint.

With this commitment in mind, we established our four core pillars: environmental protection, community engagement, youth development, and sports, arts and culture.

CSR AT HOPEWELL IN THE PAST 5 YEARS

Our first sustainability report was published in 2011. Since then, the Group has made significant progress towards sustainability in all business divisions.

2012

- Revised and issued the Group's Code of Conduct to all staff members with ethical and behavioural framework to guide them in their daily work
- Established the CSR Sub-committee under the Sustainability Steering Committee to better monitor the planning, implementation and evaluation of CSR activities
- Issued the Group-wide Whistle-blowing Policy to provide a platform for employees and our subsidiaries to report malpractices observed within the Group directly to top management
- Introduced an Ocean Friendly Menu at our restaurants (Hospitality)
- Organised the 3rd QRE Festival in Wan Chai to promote environmental protection and advocate the culture of Wan Chai (Property)
- Introduced the first petrol-electric hybrid vehicle in the company fleet of GS Superhighway JV (Highway)

2014

- Installed electric taxi charging stations at Hopewell Centre, KITEC, and Panda Place (Property)
- Began issuing reminder cards for guests to minimise energy and water consumption (Hospitality)
- Participated in the food waste collection programme by Greener Action — Food waste is collected and converted into animal feed (Hospitality)
- Participated in the Table for Two programme — Donated HK\$2 per order of a particular dish to supply healthy meals for students in China and Africa (Hospitality)
- Participated in a glass recycling programme — Collected over 4,990 kg of used bottles for converting into sand for paving blocks (Hospitality)
- Built 5 km of additional noise barriers along the GS Superhighway and the Western Delta Route (Highway)
- Achieved NOSA three-star rating (Power Plant)
- Increased power plant thermal efficiency by 0.02% (Power Plant)
- Began showcasing youth group talents at The Metroplex by premiering films made by youth groups
- Set up a new Photography Group under HH Social Club to encourage staff to pursue their interests outside of work
- Installed six Tesla supercharging stations at Hopewell Centre (Property)

2016

- Signed the Charter on External Lighting launched by Environment Bureau (Property)
- Opened 1563' at The East Live House and Restaurant in Wan Chai which provides a performance platform for local musicians to showcase their talent (Hospitality)
- Installed electric vehicle charging stations along the GS Superhighway (Highway)
- Upgraded Unit 2 at the power plant with "superlow" emission system (Power Plant)
- Replaced deteriorated and defective insulation at KITEC to reduce energy loss (Property)
- Replaced lights with LED bulbs at Panda Place (Property)
- Installed Asia's First City Tree outside Hopewell Centre as a pilot test to identify a potential solution to address air pollution (Property)
- Installed new Tesla superchargers at both KITEC and Panda Place (Property)

2013

- Issued the HHL/Hopewell Highway Infrastructure Limited ("HHI") Inside Information Policy to enhance Group-wide corporate governance
- Issued the Risk Management Policy for the Group to provide a framework for the risk management responsibilities of employees
- Purchased two 45-seater electric busses with the support of Hong Kong Government's Pilot Green Transport Fund for shuttle bus service between KITEC and Kowloon Bay MTR station (Property)
- Began recycling cooking oil into consumable biodiesels (Hospitality)
- Installed LED lights along the entire main alignment of the GS Superhighway (Highway)
- Participated in Food Angel's food rescue and assistance programme where excess food is prepared into meal boxes for families in need (Hospitality)
- Increased power plant thermal efficiency by 0.03% (Power Plant)
- Hopewell Centre and KITEC participated in Wastewise Label Programme organised by Environmental Campaign Committee ("ECC") and Environmental Protection Department ("EPD") to reduce waste (Property)
- KITEC applied for "Carbon 'Less' Certificate" organised by ECC (Property)
- Installed NOx reduction system in Units 1 and 2 at our Heyuan Power plant (Power Plant)
- Established a Green Park Committee for Hopewell Centre II park design (Property)
- Placed Staff Suggestion Box at pantries for employees

2015

- Started providing plastic bottle recycling bins at The Metroplex (Property)
- Completed new upgrades to reduce dust emissions (Power Plant)
- Launched a shopping bag recycling programme at Hopewell Centre (Property)
- Broadview Villa purchased an on-site food waste composter (Property)
- Replaced plastic take-away bags with non-woven bags for festive promotional items and banquets at Xi Shan (Hospitality)
- Installed 1.6 km of additional noise barriers along the Western Delta Route (Highway)
- Installed roof-top solar panels at Heyuan Power Plant (Power Plant)
- Set up HH Social Club Running Group and Basketball Group to encourage staff to participate in physical activities regularly



Our CSR Approach

CORE SUSTAINABILITY VALUES

As part of our mission to operate sustainably, we continue our commitment to our four core sustainability values:

We regard the promotion of sustainable community growth to be as important as achieving long-term business growth

We believe a thriving community facilitates our continuing business success

We consider ongoing communication with our stakeholders as vitally important to upholding the well-being of the community

We will work together with our stakeholders to achieve a win-win scenario

GOVERNANCE STRUCTURE

The Group is governed by the Board of Directors (“the Board”), which is made up of seven executive directors including the Chairman, two non-executive directors and six independent non-executive directors. The Chairman’s responsibilities are separate from those of the Managing Director so that there is a clear division of duties. The Board is responsible for setting the strategic direction and policies of the Group, inclusive of reporting, sustainability-related initiatives and supervision of the management structure. In terms of risk management, the Board is responsible for identifying and assessing ESG-related risks and ensuring that appropriate and effective ESG risk management and internal control systems are in place. The Board’s risk management approach has been deemed effective during the reporting year with no reported incidents of ESG-related malpractices. All staff members support our risk management process by taking the responsibility to evaluate, understand and report risk issues within their areas of responsibilities to their supervisors. Reporting to Executive Directors and mitigation measures are put in place when appropriate and necessary.

Our Sustainability Steering Committee and CSR Sub-committee were created under the Board to oversee the Group’s sustainability initiatives. Our Group-level Sustainability Steering Committee is made up of representatives from senior management and chaired by the Managing Director, they are responsible for steering the Group’s direction and actions towards corporate sustainability. Under the instruction of the Sustainability Steering Committee, our CSR Sub-committee is tasked with implementing and monitoring the assigned sustainability initiatives.

The structure provides a platform for our different departments and business divisions to come together and discuss any new potential sustainability initiative, progress of existing programmes and the benefits or impacts of our sustainability programmes. Meetings are held periodically to report progress.



Our CSR Approach

STAKEHOLDER ENGAGEMENT

Our success directly correlates with our understanding of and ability to address the needs of our stakeholders. To identify our most important material issues, we conducted a comprehensive materiality assessment involving internal and external stakeholders in 2011. Through that assessment process, we identified key stakeholders who can affect and/or are affected by our operations in Hong Kong and China, which includes our employees, suppliers, business partners, local communities where we operate, NGOs, customers, tenants, investors and shareholders. Since then, we have continued to use stakeholder feedback to review our material issues each year, and

ensure that the issues we manage and report on remain aligned with our stakeholders' needs and expectations.

Aside from our ongoing stakeholder engagement activities, this year we engaged senior management from each of the four business divisions (property, hospitality, highway and energy) in face-to-face interviews to collect updated information and measure progress relating to social and environmental aspects of the business. The following three core areas and their relevant key material issues were identified as important topics during these interviews:

CORE AREAS	The Environment	Community Involvement and Development	Labour Practices
KEY MATERIAL ISSUES	<ul style="list-style-type: none"> • Pollution prevention • Sustainable resource use • Protection of the environment • Climate change adaptation 	<ul style="list-style-type: none"> • Community involvement • Social investment • Employment creation and skills development 	<ul style="list-style-type: none"> • Conditions of work and social protection • Health and safety at work • Employment and employment relationships

For more information on our ongoing stakeholder engagement activities and a list of our material issues, please see pages 56 and 60 of the appendices.



Caring for Our People



The success of HHL would not be possible without the valuable contribution and commitment of our employees. As of 30 June 2017, our Group is made up of 4,873 employees across all divisions including our JVs. Our Group considers each employee as an important asset and to facilitate their success professionally and personally, we offer regular training to support their career development while providing a safe and healthy working environment.



Caring for Our People

BUILDING THE CAPACITY OF OUR TEAM

We provide a series of seminars and training sessions for the continuous growth of our employees. In total, 7,934 training hours were provided during the reporting period. We design our staff training based on three important aspects: professional development, compliance in the workplace and personal development. Professional development training activities are designed to provide knowledge and tools for staff to apply to their daily work life as well as to add value to their long-term career development. With the addition of compliance training,

we strive to equip our staff with the tools and guidance they need to effectively do their work.

We also offer personal development training to promote and enhance staff mental health with positive psychology workshop to encourage positive thinking which can also be applied in the workplace. To increase staff's financial savviness, we invited speakers from the Mandatory Provident Fund ("MPF") Scheme Authority to present at the *MPF-Plan for the Future* seminar. Staff in attendance learned how to meet retirement needs through MPF and other methods of saving.

Professional Development

- Coaching training
- Service excellence workshop
- Housekeeping training
- Personality training
- Health and safety training

Compliance in the Workplace

- Briefing on anti-corruption laws
- Personal Data (Privacy) Ordinance briefing
- Equal Opportunities briefing
- Competition Ordinance briefing

Personal Development

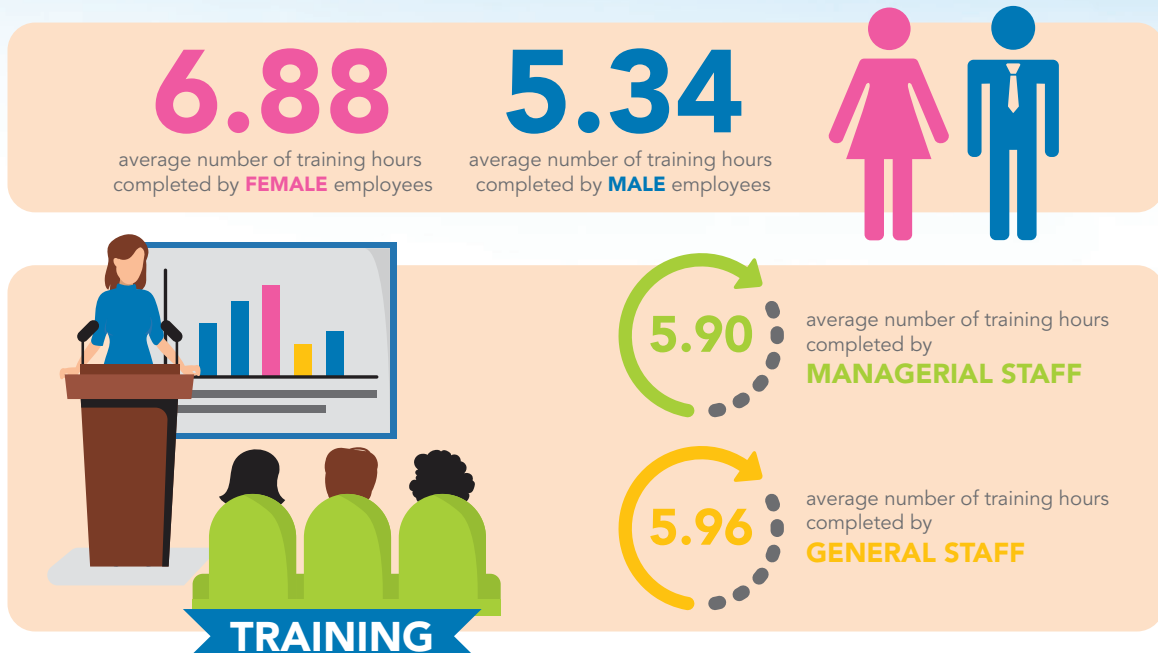
- First-aid training and certification
- Application of positive psychology
- MPF and financial planning

External training is offered to power plant staff to explore the latest and newest updated technology available in terms of power generation and emissions control. Information received at the training will be shared with relevant technical staff. We also launched a mentorship programme within the internal operations of our power plant to encourage existing staff to train new staff members. Mentors help new staff members master their technical skills, become familiar with the company's management system and integrate into the daily operations and culture of the company.

Staff from our property and hospitality divisions are also encouraged to further enhance their professional skills in topics that are not offered in-house. Tuition reimbursement is made available to eligible staff who complete job-related training courses to enhance their skills for their daily work, some examples of reimbursable courses and topics include Chinese Civil Law, Master in Excel VBA and Certificate in Hong Kong Salary Tax.



Caring for Our People



In addition to offering training workshops and seminars, we proactively reached out to our employees to find out their training needs and incorporate them into our training plan for the future. Results from our survey revealed that the training needs in the following areas:



PROBLEM-SOLVING SKILLS



COACHING SKILLS



INTERPERSONAL & COMMUNICATION SKILLS



NEGOTIATION SKILLS



CREATIVITY

HEALTH & SAFETY

The health and safety of our employees is important to us and we are vigilant in addressing workplace health, safety and environmental risks and adopting relevant measures to increase the awareness of our employees. Different approaches are taken to address safety issues at each business division. Generally speaking, we provide training in the form of drills and seminars to educate staff on the importance of safety and precautionary measures to prevent accidents. Safety Operation Month was enforced at both highway JVs where a series of workshops and

training are done to promote a culture of safe operations by strengthening staff's awareness. Safety concerns in our existing operating infrastructures in Hong Kong are relatively low as they mostly pertain to fire safety issues, and fire drills are conducted periodically. As for our power plant operations, health and safety issues are considered material given the possible environmental risks and impacts of potential accidents.

The recorded Group-wide injury rate this year was 27.76 per 1,000 employees (excluding our JVs). No work-related fatalities in any of our business divisions was reported.



Caring for Our People

Safety Training at Heyuan Power Plant

Our occupational health and safety (“OHS”) practices at the power plant follow the labour law of the PRC. Employees are trained and qualified to conduct their jobs but also have the right to refrain from executing tasks in situations where they feel unsafe. We conducted a new large-scale safety training event at Heyuan Power Plant in June 2017 to strengthen emergency response in the event of an ammonium leakage. The objective of the drill was to practise the implementation of our “Ammonia Leakage Emergency Plan”, “Emergency Response Plan” and “Environmental Emergency Contingency Plan”. The drill was based on a scenario where an ammonium leakage was detected, causing the leak to expand to other areas which could lead to an explosion. Staff were required to follow protocols of the emergency response plans and to evacuate people, control the leakage to prevent an explosion from happening and rescue injured people from the site. The drill allowed 180 of our staff members to familiarise themselves with their expected roles during an emergency event.

Health and safety training related to fire safety, operation of special equipment, erecting and inspecting scaffold and first aid were also provided.



Fire Drill at Panda Hotel

To ensure the safety of staff and hotel guests in case of a fire, Panda Hotel conducted a comprehensive fire drill in coordination with the Police and Fire Services Department (“FSD”) in September 2016. To prevent guests from mistaking the drill as a real fire, prior announcements were made by setting up signage in the main areas of the hotel.

The drill scenario was that a fire had broken out in a guest room as a result of careless disposal of a lit cigarette, causing dense smoke to seep into the corridors which was then detected by the Hotel Security Control Fire Link System. Four fire engines and 20 some fire fighters arrived at Panda Hotel during the drill along with senior fire officers as observers. A debriefing session was held immediately afterwards by the Police and FSD to discuss what was done well and areas for improvement. In general, the drill went smoothly and staff were prepared. Some areas for improvement identified by FSD and the Police dealt with the roll call procedure and location of command post. 79 Panda Hotel and Panda Place employees participated in the drill.



WORK-LIFE BALANCE

Our Group believes the physical and mental well-being of our employees play an important role in their ability to succeed. We offer various support platforms for our employees to relieve emotional stress and encourage physical activities.

Our HH Social Club was established as a way for our employees to find balance between work and leisure by offering them opportunities to participate in volunteering, leisure activities or host interest group events. Some of the activities held last year include charity runs and basketball games to encourage exercise. Due to the high participation rate of our sport-related events, we hired a coach for our HH Social Club Running Group. Regular training by the coach is offered twice a month. Prior to running competitions and events supported by the Group, namely McDull Charity run, Heifer Race to Feed 2016 and the Standard Chartered Marathon, our coach will adjust the training programme based on the needs and goals of our runners for these events.



Caring for Our People

Established under HH Social Club, our Photography Group is organised by our staff who have strong interest in photography. Activities held by the Photography Group included portrait taking, landscape photography at Ngong Ping 360 and a cyanotype workshop. These events were open to all staff to join.

Similarly, our highway division in China also offered activities and events to promote the well-being of our

staff. To nurture their physical health, we organised sports competitions where around 800 staff came together to participate in various sports activities. To enhance their well-being and demonstrate staff appreciation, we organised festive celebrations, annual dinner and a cooking contest. On hot summer days, we organised delivery of cold beverages to our front-line staff.

Ocean Park Halloween Adventure 2016

For the first time ever, our Group invited employees from all four business divisions to join our Ocean Park Halloween Adventure as a way to develop team building skills, enhance team spirit and increase staff's environmental awareness. Participants enjoyed a day at Ocean Park where a series of team-building activities were held. Seven teams were formed as part of a scavenger hunt competition and they were required to visit different check points of the theme park to find clues and answers. Through the competition, staff learned about sustainable seafood and



environmental protection. At the end of the competition, lunch was provided at Ocean Park's Tuxedos Restaurant where staff enjoyed lunch while watching penguins up close. During lunch, two winning teams from the team building activities were selected and awards were presented by our senior management. This event was not only an occasion for our staff from different business divisions to get to know each other, it also allowed them to collaborate and worked together in a light-hearted setting to achieve a common goal. After lunch, staff enjoyed the rest of the day at Ocean Park Halloween Fest.

The venue of this event was chosen by our staff through our employee survey. With this approach, we hope to encourage more staff to participate in our events.



Caring for Our People

“Night Safari — Action in the Starlight” at Mai Po Nature Reserve with WWF-Hong Kong



As part of our “Go Green Workplace Campaign” to promote staff environmental awareness, we engage our NGO partners to help educate our staff. This year, in collaboration with WWF-Hong Kong to increase staff knowledge about the ecology of Hong Kong and importance of nature conservation, we joined a guided tour “Night Safari — Action in the Starlight” at Mai Po Nature Reserve. Staff had the opportunity to experience the most protected wetland habitat in Hong Kong at night when egrets return to their night roosts and bats, fireflies and amphibians come out to forage.

During the tour, our guide informed staff about the ecological functions and importance of wetland habitats, the threats these habitats face and what we can do to help protect our natural environment.

We continue to provide our Employee Assistance Programme (“EAP”), where employees have free access to counselling services. The 24-hour hotline is confidential and is made available to our employees and their immediate family members. This hotline can be used to discuss a wide range of topics including stress and emotional management, interpersonal relationship, career development, job adjustment, marital relationship and parenting skills. Since the Group began the programme in 2011, 81 training workshops and seminars covering topics related to work such as time management and communication as well as personal skills including positive psychology, personality trait and tactics for quality sleep have been offered. Health booth was also made available to staff to enquire about Chinese medicine practices and experience shoulder massages. Forty-four hours of health booth was provided for employees.

Employee Benefits and Welfare

The Group provides fair and competitive remuneration packages for our employees. To do so, each year we conduct external and internal benchmarking of salaries. We also provide discretionary bonuses as additional financial incentives. Medical insurance and full paid leave are also provided including marriage, paternity, compassionate and examination leave. Eligible staff are entitled to retirement benefits in accordance with the labour laws in Hong Kong and Mainland China.

As a way to demonstrate our appreciation for each of our employees, every quarter we organise a birthday party for staff whose birthdays fall within that period. Each staff is given a birthday gift at the party. During the week of their birthday, our Human Resources department will deliver a cake voucher and issue an e-birthday card to celebrate their special day.

Panda Hotel Recess Room

For our Panda Hotel staff, we have set up a recess room for staff use during their rest periods. Separate rooms are available for females and males for their sleeping needs, especially those working overnight shifts. Staff are allowed to sleep in the beds provided in the room on a first-come-first-serve basis. In the female Recess Room, a breastfeeding area is provided for their nursing needs.



Caring for Our People

TALENT ACQUISITION

Similar to previous years, we continue our recruitment of young talent through various programmes including Management Trainee Programme, Hospitality Trainee Programme, Summer Internship Programme and by recruiting Hong Kong athletes.

Management Trainee Programme

As of this year, the Hopewell Management Trainee ("MT") Programme has been established for more than a decade. This year, we recruited four new trainees into our 24-month programme which offers young talent with opportunities to unveil their potential and explore their career aspirations. All trainees are expected to move along a "career ladder" after

the 24-month programme and equip themselves with further skills for advancing to managerial positions. The programme allows trainees to rotate through different business divisions in the Group, exposing them to different roles in each business covering property, hospitality, infrastructure and corporate functions. The training and development of this programme comprises four parts: in-house training where seminars and workshops are held, corporate events including conferences and meetings, on-the-job training and education sponsorship where Hopewell provides learning opportunity for their career development.

Our MT Programme yielded positive results and trainees provided positive feedback on the programme.



"I obtained an all-round understanding of Hopewell after the completion of my MT programme. I rotated through 15 departments across property-related departments and corporate functions. The close linkage between departments allowed me to understand the operation and strategy execution of the Company as a whole. The programme paved my way to becoming a supervisor and then assuming in a managerial position in property leasing." — Athena Wong, Assistant Manager — Leasing (2013 MT Intake — Property)



Caring for Our People

"Towards the end of each department rotation, I always encounter the same question "Which is your favourite department?". Not sure about the answers of my peers, but the best part of my MT journey has always been the unique chance of experiencing the roles and culture of different departments. I believe this all-round exposure is vital for our growth and adventure." — Jenny Liu, Senior Officer — Project Development (Hospitality) (2014 MT Intake — Hospitality)

"The most valuable lesson I learned from the Hopewell MT Programme is that challenges always come with solutions. The programme provides me with hands-on experience in project management. Together with product knowledge and frontline experience I got during my rotation, the programme has equipped me to handle various project tasks with innovative yet practical ideas. If you are looking for a programme which can prepare you for future leadership roles, Hopewell MT Programme will be your wise choice." — Calvin Lam, Senior Officer — Marketing & Promotions (2015 MT Intake — Entertainment)

Hospitality Trainee Programme

Our Hospitality Trainee Programme updated its recruitment criteria to attract not only degree graduates, but also diploma and higher diploma graduates to positively influence a wider group of young adults. The programme also created opportunities for our internal staff from other business divisions to join this trainee programme. We offer job rotation within our hospitality portfolio so that participants are able to gain experience in customer service, operations, food and beverage, The Metroplex Cinema and KITEC banquets. Aside from on-the-job training, training workshops and a mentoring and buddy scheme is provided.



Summer Internship Programme

Every year, we co-ordinate with different business units and offer summer internship vacancies for undergraduates and secondary school students as a way for them to gain practical working experience through exposure to daily operations of our business. Each student is offered on-the-job training and career coaching opportunities for approximately three months. In recognition of our involvement with underprivileged teenagers of Holland Hostel, we received the award of "Outstanding Volunteer" from the Hong Kong Student Aid Society in 2016.

Recruiting Hong Kong Athletes

We continued to participate in the Hong Kong Athletes Career and Education Programme ("HKACEP") organised by the Sports Federation and Olympic Committee of Hong Kong, China. Its aim is to facilitate the employment of former elite athletes following their retirement from professional sports. We have been recruiting athletes and integrating them into our MT Programme and Summer Internship Programme since 2009. In 2016, we participated in the HKACEP Athlete Career Exhibition where 20 organisations set up information booths to introduce athletes to the nature of their business as well as their job application process.



Protecting Our Environment



At HHL, protecting the environment is also part of protecting our local community. With our business operations located in close proximity to existing residents, we take full consideration of the potential environmental impacts that could occur as a result of each business decision we make. We acknowledge that each business division poses different environmental impacts and thus, each business division is equipped with environmental protection measures which specifically address those key impacts.

Similar to previous years, key environmental concerns of our business include emissions, waste and pollution. Emissions generated from our property, highway and power plant operations are of relatively higher concern, followed by waste generation. Waste generated from each business division are of different nature and need to be managed differently. Lastly, water and noise pollution are associated with operations of our highway and power plant.

To encourage and promote environmentally-friendly habits to our employees, we launched and continued to run a “Go Green Workplace” campaign. Through this campaign, we carried out activities and issue reminders to raise environmental awareness especially relating to energy and materials consumption reduction, including reminding staff to set the air conditioner temperature to between 24°C and 26°C and limit paper use when printing. A Green Captain from each department is nominated to execute and drive green office initiatives.

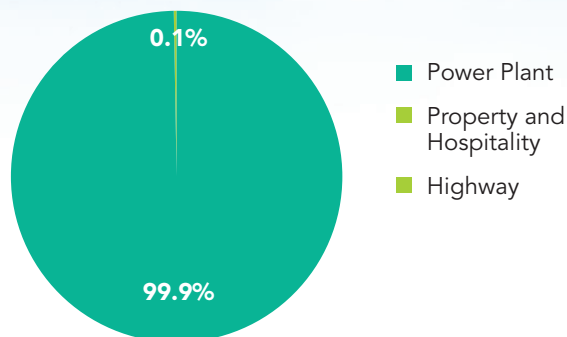


Protecting Our Environment

EMISSIONS

The total direct carbon dioxide emissions generated from all business operations is estimated to be 3,929 kilotonnes during the reporting year, with the mass majority emitted from Heyuan Power Plant. Understanding the proportion of emissions generated from our power plant, we also saw this as an opportunity to explore measures to reduce emissions. Solar panels were installed back in 2014 to reduce energy consumption with approximately 2GWh renewable energy generated in 2016/17. During the reporting year, we completed the installation of our new “superlow” emissions system to reduce air pollution. We are also now in the process of installing a steam supply system to reroute steam generated to nearby factories. Details of environmental improvement measures of the power plant are provided at the end of this section.

Energy Consumption



WASTE MANAGEMENT

Waste generated from each business division are of different nature and need to be managed differently. Overall, our power plant sector produces relatively more waste than our property and hospitality and highway businesses. Waste generated from our highway operations mainly deal with rubbish collected along the highway discarded by road users, such waste include plastic bottles, leftover foods and glass bottles.

	Property	Hospitality	Highway	Power Plant
Electronic Waste	x			
Plastic Waste	x	x	x	
Food Waste	x	x	x	
Glass	x	x	x	
Chemical Waste	x	x		x
Commercial Waste				x
Construction Waste	x			
Total amount of waste generated (tonnes)	12,558		8,379	312,500 (100% recycled or reused)



Protecting Our Environment

Our property business division generates a relatively diverse group of waste material ranging from daily customer waste to construction waste arising from new development projects. To address this, our property business division takes a multipronged approach by participating in and applying for various waste recycling programmes, initiatives and permits involving NGOs and government:

- E-waste recycling programme which is offered by ALBA IWS on behalf of EPD
- Computer and Communication Products Recycling Programme by EPD
- Registered as a chemical waste producer under the Waste Disposal Ordinance (Chemical Waste) (General) Regulation

Food waste continue to be one of the main issues of our hospitality division and we take every possible measure to reduce the amount of food waste generated. Our Group continues to arrange for food waste collection every night at Panda Hotel and IT Catering and Services Limited ("ITC"). During the reporting period, 135,337 litres of food waste were collected from Panda Hotel and ITC to produce animal feed. 6,528 litres of used cooking oil were also collected from Panda Hotel and ITC to create biodiesel. An on-site food waste composter is available at Broadview Villa since 2015.

As for Heyuan Power Plant, all waste generated (fuel ash, gypsum, slag, crystalline salt, pebble coal and mud/sludge) are transformed into useful building materials such as concrete, plasterboard, bricks, industrial-grade salt, fuel and eco-bricks at 100% recovery rate.

NOISE AND WATER POLLUTION

Hopewell Centre, QRE Plaza, Panda Place, Broadwood Twelve, Wu Chung House and Villa Lotto obtained the "Waste Water Discharge Licence" from EPD to ensure that our effluent discharge meets regulatory standards prior to discharge.

Noise and water pollution generated from our highway and power plant operations are on-going issues. Throughout the past, we have taken different approaches to minimise impacts. We have installed more than 6.1 km of noise barriers along sections of the Western Delta Route and planted trees along our highway to deflect traffic noise away from residents.

In terms of potential water pollution issues of our power plant, we have implemented a zero-wastewater discharge system where no wastewater is released into the environment. All wastewater is treated on-site without contaminating surrounding natural habitats.

ENVIRONMENTAL PROTECTION MEASURES

Every year, we continue to update our operational systems and corporate practices to improve our environmental performance both internally and externally. Decisions to implement specific environmental measures are determined by each business division based on their capacity and key environmental concerns.



Protecting Our Environment

BEAM Certification

As part of our approach to be more environmentally considerate, we have committed to meet the Building Environmental Assessment Method (BEAM) Plus requirements for all new developments. With major properties on the drawing board including Hopewell Centre II, Hill Side Terrace Cluster, and 153–167 Queen’s Road East, we use this commitment as an opportunity to improve our future environmental performance.

In general, BEAM Plus examines site and material aspects, energy and water use and indoor environmental quality to ensure that certified buildings are safer, healthier, more comfortable, more functional and more efficient than similar buildings that have not achieved this standard.

Preparations for Hopewell Centre II commenced with an overriding aim to achieve BEAM Plus certification standards. To do so, design and planning elements such as open green space, extensive tree planting, and the use of locally produced materials, automatic sensors and demand controlled systems to increase energy efficiency and water resource management have been incorporated into the design.

Power Plant Upgrades

Since the establishment of Heyuan Power Plant, we are aware of the potential environmental impacts resulting from emissions and wastewater generated from its operations as well as the concerns of the local community. With this in mind, each year we implement all possible measures to ensure that our operation is in compliance with the environmental laws in China. In addition, we take a proactive approach to upgrade emission treatment facilities and install renewable energy facilities to minimise our environmental impact. Our power plant is equipped with a zero-wastewater discharge system and flue gas cleaning technology. With the implementation of our zero-wastewater discharge system, wastewater is treated, which is reused in our power generation process. In addition, fly ash and plaster are utilized 100%. The amount of power generated during this reporting year was higher than that of the previous year, from 4,050

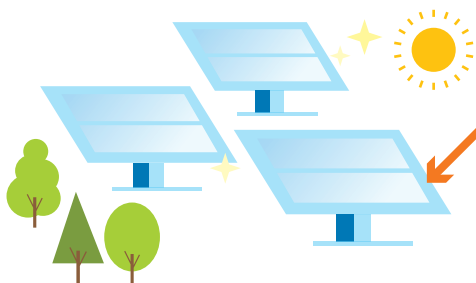
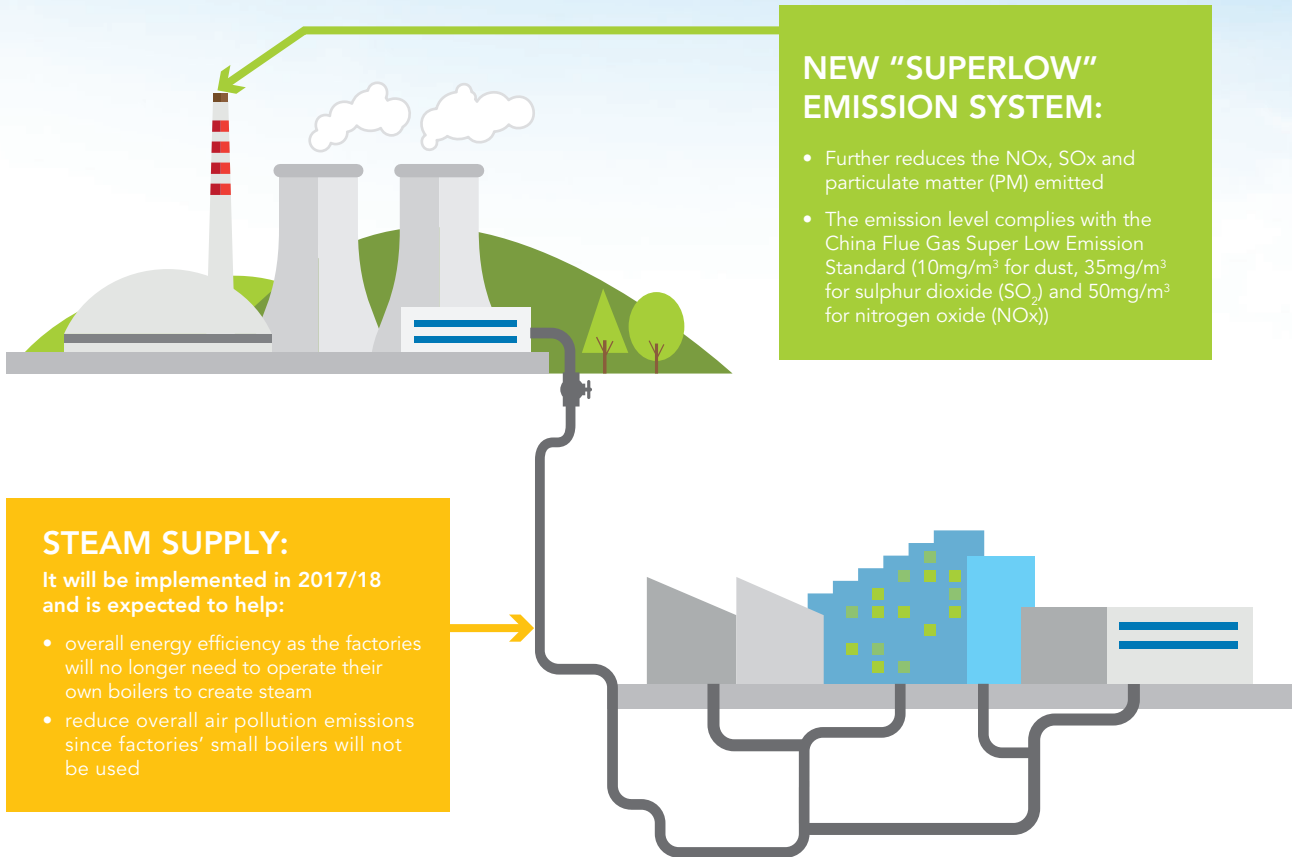
GWh in 2015/16 to 4,867 GWh in 2016/17. In correlation to the power generated, our CO₂ emission levels also increased this year compared to the previous year.



During this reporting year, we added two new system upgrades, the new “superlow” emission system and a steam supply system.

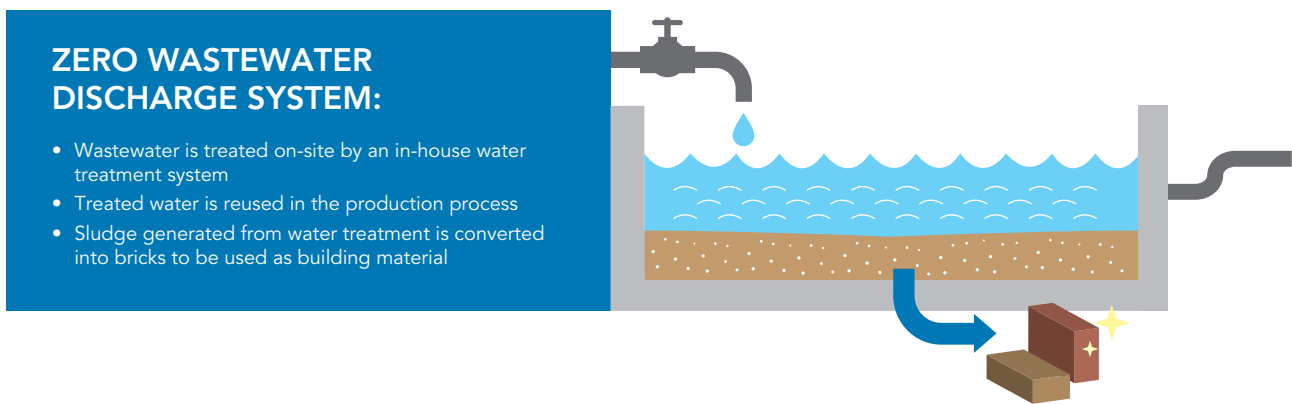


Protecting Our Environment



SOLAR PANELS:

- 2GWh of energy has been generated for the plant's operation in 2016/2017
- Generated RMB1.6 million economic benefit in 2016/2017 financial year



Protecting Our Environment

New Electric Vehicle ("EV") Chargers

As a business operator in such densely populated areas in Hong Kong and the Pearl River Delta Region, air pollution is no doubt an environmental issue we face each day. Our businesses in properties and highways include parking facilities for vehicles and we have taken this as an opportunity to encourage and promote the use of environmentally-friendly vehicles by providing EV chargers for customers.

Highways in China

In November 2016, six EV chargers were installed at Houjie service area of the GS Superhighway to accommodate the increasing number of EV drivers. Our GS Superhighway is the first highway in Guangdong Province to provide such services and enables uninterrupted travel between Guangzhou and Shenzhen for EV drivers. Promoting and offering EV support facilities along our expressways aids our highway emissions reduction goal.

Hopewell Centre & KITEC

With Hopewell Centre located in the densely populated Wan Chai district, we strive to provide support facilities for EVs to promote the use of EVs and reduce street level emissions generated by vehicles. This year we added seven general EV chargers and 12 Tesla chargers to meet the high usage rate and increasing demand for EV chargers at Hopewell Centre. Altogether, we have a total of 28 EV chargers at Hopewell Centre. We have more than doubled the number of EV chargers at Hopewell Centre this year. Also, we have added four Tesla superchargers at KITEC to promote the use of EVs.

Site (Hong Kong only)	General EV Charger	Tesla Chargers
Hopewell Centre	8	20 (10 superchargers, 10 regular chargers)
KITEC	4	14 (8 superchargers, 6 regular chargers)
Panda Place	4	4 superchargers
Wu Chung House	9	0
Broadwood Twelve	20	0

Energy-saving on Highways

To reduce energy consumption in our highway operations, all conventional low mast sodium lamps had been replaced with LED lights on 122.8 km of the GS Superhighway in 2013. In 2016, we refitted high-pole lamps with energy-saving lights to further reduce our electricity usage. As for the Western Delta Route, LED lights along tunnel sections and toll plazas were installed in 2013. Thirty-four wind and solar powered surveillance cameras are in operation along the Western Delta Route.

For our operation vehicles, we continue to seek opportunities to expand our green car fleet. Currently, our highway division has three petrol-electric hybrid vehicles and one EV, two of which are available for cross-border business trips between Hong Kong and Mainland China. The use of petrol-electric hybrid vehicles reduces about 40% of fuel consumption compared to our other conventional vehicles.



Giving back to the Community



Hopewell is closely connected with the local communities where we work, live, and thrive. We acknowledge our success is correlated with support from our community, and this year, we continued to give back to our local communities by supporting NGOs, organising and hosting events or activities and providing volunteers to community groups that need an extra hand. To guide our community initiatives, we continue to support and organise events and programmes based on our four core sustainability initiatives in environmental protection, community engagement, youth development, and sports, arts and culture.



16 Key NGO partners



HK\$2.7 million donated to NGOs in Hong Kong
(including cash and in-kind donations)



About **735** volunteering hours contributed by our staff



Participated in **103** community programmes



Giving back to the Community

ENVIRONMENTAL PROTECTION

Read More Initiative 2016

To demonstrate our support to the Read More Initiative 2016 co-organised by Cultural & Leisure Services Committee of Wan Chai District Council and HK Sharing, book collection box was provided at Hopewell Centre between October 2016 and February 2017. Its objective is to promote interest in reading and at the same time, promote environmental awareness by facilitating book reuse. This initiative created a platform for books to be reused, turning one person's waste into another's resource. At the end of the book collection period, the books were categorised by volunteers for distribution to various groups in need. Throughout the programme 2,000 books were collected for redistribution.



Green-Christmas at E-Max

The potential of used materials is limited only by our imagination and to demonstrate this, we created our Green-Christmas Village at E-Max with used materials. Snowmen made of used paper, Christmas tree ornaments made with packaging and presents made from old wine boxes were displayed. Guests could take photos with Santa Claus on his sleigh made out of pallets. With this event, we hoped to celebrate the holidays with our guests and at the same time promote environmental awareness so they can celebrate their holidays with the concept of waste reduction in mind.



WWF — Hong Kong Earth Hour

We continue to support WWF — Hong Kong Earth Hour, an initiative held in March of every year when all lights are turned off for an hour to raise awareness of how we can all be a part of the solution to tackle climate change. This year, both our properties and highway divisions participated. Exterior and interior office lighting at Hopewell Centre, QRE Plaza, GARDENEast, Panda Hotel, Panda Place and E-Max were switched off during this event.



Giving back to the Community

COMMUNITY ENGAGEMENT

Tuen Ng Volunteer Visit to Elderly Homes

This year marks an outstanding year for our Tuen Ng Volunteer Visit event, as volunteers visited 200 more elderly than previous years. Black garlic dumplings were prepared by our Panda Hotel staff as part of the donation from the Group. With this year's theme being "physical health", volunteers arrived with water bottles, towels and body wash as gifts to the elderly. Prior to the visits, volunteers were trained by social workers on how to teach the elderly simple exercises and stretches they can do regularly to maintain physical health. Elderly visits by our HH Social Club volunteers concentrated around areas where our businesses operate as well as its surrounding areas, including Tsuen Wan, Kwai Ching, Kwun Tong and Wan Chai.



Supporting Local NGOs by Panda Hotel

Panda Hotel's donation programme supports selected NGOs. For each dining transaction that takes place at Panda Hotel, HK\$5 is added to each bill and donated to one of the following six NGOs without deducting any cost and expenses:

- Evangel Children's Home
- St. James' Settlement
- The Hong Kong Joint Council of Parents of the Mentally Handicapped
- Youth Outreach
- The Parents' Association of Pre-school Handicapped Children
- Sheng Kung Hui St. Christopher's Home

This year, the NGOs received a total of HK\$97,945 through this programme.

Blood Donation

75 volunteering staff from our highway division donated blood in Shunde District and Luogang District between July and October 2016.



Giving back to the Community

Hopewell Junior Volunteers Programme

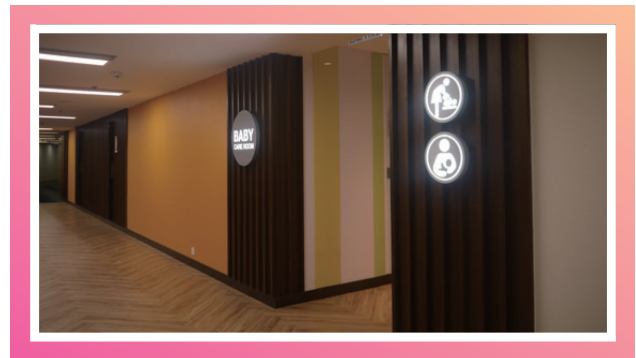
This year marks the second year of our Hopewell Junior Volunteers Programme. Our objective is to encourage our staff and their children to engage with underprivileged children through a series of activities to develop meaningful friendships and positively influence their growth. In collaboration with St. James' Settlement, a group of children between the ages of six and 13 participated in a series of activities hosted by us together with Hopewell staff and their children of a matching age range. The activities for this year's programme include:

- Kin-Ball Experience Day
- 3D Movie Day at The Metroplex
- Western dining at Panda Hotel to learn table manners and western dining skills. A Graduation Ceremony was organised at the end of the programme



KITEC Baby Care Room for Office Tenants

To better support the needs of growing families, we are refurbishing the Baby Care Room at KITEC this year. The Baby Care Room offers a comfortable place for nursing mothers and children who need parental attention. Once the refurbishment is completed, the Room will have a new sitting area, sink with tap and soap dispenser and electrical outlets for breast pumps, and nappy changing tables. This facility will also be made available to our KITEC staff.



Giving back to the Community

YOUTH DEVELOPMENT

The Metroplex's Engagement with Youth Groups

To encourage young people to explore their interest in film-making, The Metroplex cinema at Kowloon Bay offers movie screening opportunities for local community groups to showcase their talent. Last year our venue sponsored the 40th HKIFF Outreach Programme: 2016 HKIFF Students Summer Programme and the 2017 Final Year Project Screening for the Academy of Film of Hong Kong Baptist University.

Donations and Visits to Rural Schools

Every year, staff of Western Delta Route JV organise visits to rural primary schools in Meizhou. This year, more than 30 staff joined the visit. To provide support in creating a better learning environment, 40 tables and 100 sets of teaching materials were donated to students.

SPORTS, ARTS AND CULTURE

Sponsorship of Wanchai Sports Federation Soccer Team

With aims to encourage young people's interest in sports and strengthen the Group's support for the Wan Chai community, we continued to sponsor the Wanchai Sports Federation Soccer Team. This marks our third year of support to this organisation.

1563' at the East Live House & Restaurant

Supporting the arts and culture of Hong Kong is one of our four key areas of initiatives to build a sustainable community. September 2016 marked the grand opening of 1563' at the East Live House & Restaurant, reviving Hong Kong's live house music scene. Located at Hopewell Centre in the heart of Wan Chai, 1563' at the East Live House & Restaurant is a dining and live performance venue which hosts local and international musicians for audiences who seek originality. The live house emphasises showcasing Hong Kong's music talent and allocates 60%–70% of band time slots to musicians who drive the local music scene.



New Fitness Centre at KITEC for Office Tenants

The communities where we operate have shown great interest in sports-related activities we hosted in the past. As a response to this interest and to further our community investment objectives, we built and opened a fitness centre at KITEC this year. The centre is available to all KITEC office tenants free of charge. A variety of fitness machines are provided including treadmills, cycling machines and elliptical gliders.



Giving back to the Community

World Music Day in Wan Chai

The East, Lee Tung Avenue and Alliance Francaise de Hong Kong hosted the “Wan Chai — World Music Day” together in June at the open piazza of Hopewell Centre. Free performances by 11 local bands, artists and musicians were offered at the event. Visitors danced to delightful swing music and relaxing atmosphere.

Alliance Francaise de Hong Kong also hosted a free “Speak Dating” French language workshop. Instructors from the Alliance taught beginner level French to our neighbours to celebrate “Le French May”. We also hired a florist to host a workshop to teach children how to make mini-green plants for their homes.



Wan Chai Wine Walk & Music Stroll

The East and Lee Tung Avenue jointly held the inaugural “Wan Chai Wine Walk & Music Stroll” in June. More than 30 booths offered premium whiskies, gold flakes champagnes, Asian spirits, fine red and white wines and local handcrafted beer free of charge. It is estimated that 1,000 people participated in the event. Guests enjoyed an afternoon with live music and wine. Two calligraphy artists were hired to write on wine glasses for guests to take home. World Green Organisation is the beneficiary of the event.



Meeting Customer Needs

Providing quality customer service defines the success of our business. With such a large and diverse customer base, each of our business divisions has adopted specific strategies to provide quality customer care. Our customer base covers tenants, residents, shoppers, hotel guests, diners, audiences, road users and electricity grid company, all with different expectations and needs. Our hospitality division, followed by our property division, interacts closely with customers every day, and as such providing quality customer service is especially important for these operations.

CUSTOMER SATISFACTION

Understanding the needs of our customers play a vital role in our success. Each year, we engage customers of our property business division in customer satisfaction surveys and interviews at four of our major properties including Panda Place, KITEC, QRE Plaza and Hopewell Centre to ensure that customers' voices are heard.

According to the Management Service Survey conducted at the end of 2016, all property sites reported high rate of customer satisfaction between 92%–97%.

The Elite Club was established in Hopewell Centre and KITEC as a way to better engage and communicate with our tenants. The club is intended to give priority to our tenants when it comes to their service needs.

As a way to obtain feedback from our hotel guests at Panda Hotel, we established a Guest Satisfaction Survey System to collect guests' comments. Every day, comments received online through our 13 partner travel agents are collected, reviewed and presented to our management team to identify opportunities for improvement. Another component of this programme requires our Guest Service Manager to approach guests on-site proactively to obtain comments on their experience at Panda Hotel. A minimum of at least ten comments are collected and reviewed on a

daily basis. Guests comment cards are also provided in all hotel rooms and restaurants. In situations where unsatisfied guests are encountered, our staff will assess the nature of their complaint and provide appropriate compensatory measures. Findings from this programme revealed an overall guest satisfaction score of 8.8 points out of a maximum of 10 points during the reporting year.



For our highway operations, every year in June or July both JVs host a month-long campaign which aims at raising service standards and maintaining customer satisfaction. Free travel handbooks and emergency medicines are provided to road users and service consultation points are set up for public enquiries.

ROAD USER SAFETY

The safety of our road users is an important consideration for our highway operations and ensuring safety is always our top priority. To do so, we have equipped the GS Superhighway and the Western Delta Route with full coverage surveillance cameras. In addition, the GS Superhighway JV also set up a patrol and rescue team of over 200 well-trained professionals who is on standby 24-hours a day and can identify accidents and arrive at the scene to handle accidents efficiently.



Meeting Customer Needs

Changeable message signboards along the GS Superhighway and the Western Delta Route provided road users with the latest traffic conditions and keep them alert of sudden changes ahead. Up-to-date traffic

information is also released to the public through a provincial customer service website (www.02096998.com), a provincial customer service mobile application and WeChat platform.

Good Deeds by our Highway Staff

Our highway division front-line staff often encounter situations where they need to go above and beyond their required duties to help road users in need. From lost personal belongings to providing medical assistance, we are proud of the great work that our staff has done to help those in need.

At the GS Superhighway, our maintenance team employee found a bag at the self-service lane containing a wallet, bank cards, cash and other documents. He returned it to the owner with the help of other staff at Luogang Toll Station.

As the Western Delta Route, our staff identified an escaped cow wandering along the highway near Shunde Toll Station. He was able to identify its origin and returned it to its owner.

At Ronggui Toll Station along the Western Delta Route, staff assisted a pregnant woman in labour on the highway to the hospital for delivery by coordinating with ambulances, patrols and traffic police to ensure that she is safe and arrives at the hospital in a timely manner.



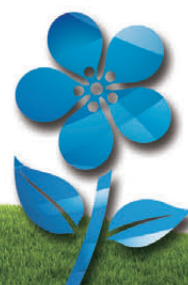
Appendix: Data Tables

ECONOMIC PERFORMANCE TABLE

(HK\$ million)	2013/14	2014/15	2015/16	2016/17
Revenue				
Property letting, agency and management	890	1,015	1,119	1,149
Hotel, restaurants and catering operation	454	484	451	465
Property development	749	1,071	4,364	1,605
Toll road investment	2,419	2,406	2,408	2,463
Power plant	1,233	1,028	774	833
Treasury income	247	231	119	75
Others	–	–	–	–
	5,992	6,235	9,235	6,590
Earnings before interest and tax ("EBIT")⁽¹⁾				
Property letting, agency and management	556	632	739	768
Hotel, restaurants and catering operation	127	132	100	96
Property development	299	185	463	434
Toll road investment	667	623	610	720
Power plant	153	164	105	32
Treasury income	247	231	119	75
Others	–129	–130	–192	–131
Redevelopment gain on 155–167 QRE	–	300	–	–
Completion gain on 200 QRE retail portion	–	120	–	–
Land conversion gain of Hopewell Centre II	–	–	–	–
EBIT	1,920	2,257	1,944	1,994
Operating cost ⁽²⁾	883	745	715	879
Employee wages and benefits ⁽³⁾	443	459	471	482
Payment to providers of capital ⁽⁴⁾	1,057	1,241	1,179	1,183
Government Tax	329	267	235	386
HK Profits Tax	61	69	64	78
PRC taxation	229	130	118	299
Deferred tax	39	68	53	9
Charitable donations	1	2	1	1

Notes:

- (1) Please refer to Management Discussion and Analysis section of the Annual Report 2016/17 for definitions of Revenue and EBIT above, and reconciliation with Consolidated Statement of Profit or Loss and Other Comprehensive Income.
- (2) Includes cost of sales and services, selling and distribution costs, administrative expenses, but excludes staff costs and charitable donations.
- (3) Represents staff costs disclosed in the Annual Report, including directors' emoluments.
- (4) Represents dividends recognised as distribution during the year plus finance costs.



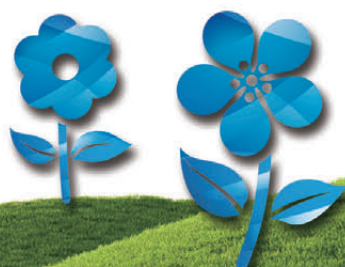
Appendix: Data Tables

ENVIRONMENTAL PERFORMANCE TABLE

Property and Hospitality Division

Indicator	Unit	2013/14	2014/15	2015/16	2016/17
Energy use					
Purchased electricity	MWh	56,986	59,047	58,854	55,222
	GJ	205,148	212,568	211,874	198,799
Industrial diesel	Litres	1,519	692	746	1,420
	GJ	58	27	29	55
Diesel oil	Litres	171,818	162,926	196,070	195,610
	GJ	6,161	5,843	6,972	7,015
Petrol	Litres	19,938	20,025	17,937	19,379
	GJ	642	644	577	624
Town gas	GJ	20,527	20,797	21,348	21,265
Emissions					
Direct CO ₂ e emissions	Tonnes	2,116	761	2,358	2,819
Indirect CO ₂ e emissions	Tonnes	38,819	40,600	36,248	34,211
Other indirect CO ₂ e emissions	Tonnes	290	350	354	422
SO _x	g	N/A	N/A	5,905	6,363
NO _x	g	N/A	N/A	110,358	85,484
Waste disposal					
Construction waste	Tonnes	4,150	4,091	3,712	2,432
Commercial waste	Tonnes	132,128	9,219	11,439	10,126
Waste recycled					
Paper	Kg	208,662	280,040	288,596	276,752
Plastic	Tonnes	5.79	43.14	2.96	1.89
Metals	Tonnes	0.47	0.47	0.60	0.83
Food ⁽¹⁾	Litres	331,417	305,088	122,586	135,337
Used cooking oil	Litres	4,816	2,784	12,140	6,528
Water					
Fresh water used	m ³	395,780	483,132	470,957	500,452
Reused water	m ³	728	1,084	664	751
Materials used					
Paper	Ream	9,538	10,581	10,984	11,020
	Kg	23,831	25,279	27,175	27,494

(1) Data is provided by food waste recycler in 2016/17.

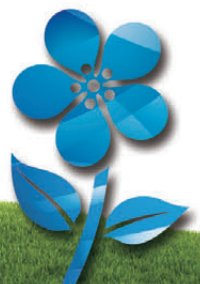


Appendix: Data Tables

Highway Division

Indicator	Unit	2013/14			2014/15			2015/16			2016/17		
		GS Super highway JV	West Route JV	Total	GS Super highway JV	West Route JV	Total	GS Super highway JV	West Route JV	Total	GS Super highway JV	West Route JV	Total
Energy use													
Purchased electricity (non-renewable)	MWh	21,702	10,216 ⁽¹⁾	31,917	21,823	10,653 ⁽¹⁾	32,476	21,880	10,741 ⁽¹⁾	32,621	20,306	10,428 ⁽¹⁾	30,734
	GJ	78,125	36,777	114,903	78,564	38,349	116,913	78,769	38,668	117,437	73,102	37,541	110,642
Intensity of electricity consumption	MWh/per person	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9.05	10.32	9.45
Renewable energy ⁽¹⁾	MWh	-	12.87	12.87	-	12.79	12.79	-	15.42	15.42	-	29.78	29.78
	GJ	-	46.33	46.33	-	46.03	46.03	-	55.50	55.50	-	107.20	107.20
Diesel	Litres	439,872	23,110	462,982	408,610	19,136	427,746	320,448	21,443	341,890	245,523	17,419	262,942
	GJ	15,774	829	16,603	14,653	686	15,339	11,491	769	12,260	8,804	625	9,429
Petrol	Litres	509,007	275,949	784,956	485,867	275,110	760,977	430,244	278,729	708,972	354,702	275,312	630,014
	GJ	16,380	8,880	25,260	15,635	8,853	24,488	13,845	8,969	22,815	11,414	8,860	20,274
LPG	Tonnes	N/A	N/A	N/A	N/A	N/A	N/A	112	67	179	104	68	172
Emission													
Direct CO ₂ e emissions	Tonnes	2,598	811	3,409	2,448	798	3,246	2,053	814	2,868	1,641	794	2,435
Electricity indirect CO ₂ e emissions ⁽²⁾	Tonnes	20,015	9,422	29,437	20,040	9,783	29,823	19,602	9,810	29,413	17,617	9,047	26,665
SO _x	Tonnes	N/A	N/A	N/A	N/A	N/A	N/A	0.11	0.07	0.18	0.10	0.07	0.17
NO _x	Tonnes	N/A	N/A	N/A	N/A	N/A	N/A	28	15	43	25	15	40
Water													
Fresh water used	m ³	392,869	126,231 ⁽³⁾	519,100	365,829	165,077 ⁽³⁾	530,906	333,686	151,718 ⁽³⁾	485,404	385,853	143,596 ⁽³⁾	529,449
Intensity of water consumption	m ³ /per person	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	171.91	142.17	162.76
Waste⁽⁴⁾													
Non-hazardous waste disposal	Tonnes	N/A	N/A	N/A	N/A	N/A	N/A	4,334	404	4,738	6,521	1,858	8,379
Materials used⁽⁴⁾													
Cement	Tonnes	17,494	186	17,680	10,831	290	11,121	11,496	739	12,235	8,394	11	8,405
Steel	Tonnes	4,557	1	4,558	2,001	70	2,071	1,777	17	1,794	1,415	10	1,425
Steel strand	Tonnes	86	0	86	65	0	65	105	0	105	2,383	0	2,383
Bitumen	m ³	9,122	0	9,122	9,943	562	10,505	4,972	1,225	6,197	17,716	895	18,611

- (1) During the reporting year, 8 new cameras were installed. Estimated data based on the energy consumption of a total of 34 surveillance cameras powered by micro wind and solar power on the Western Delta Route.
- (2) Calculation based on the purchased electricity figures and applied the default Mainland China Southern Grid emission factor of 867.6gCO₂/kWh.
- (3) Data refer to the collection of waste caused by road users and natural environment along the GS Superhighway and the Western Delta Route. Data is affected by the change of traffic flow, weather conditions and the frequency of road cleaning, resulting in a higher year-on-year fluctuation.
- (4) The consumption of materials for repair and maintenance works on the GS Superhighway and the Western Delta Route were included.
- (5) Estimated data quoted last year was revised to actual data.
- (6) Data from April to June in 2017 at some toll stations were estimated based on monthly usage from July 2016 to March 2017.



Appendix: Data Tables

Energy Division

Indicator Operation	Unit	2013/14	2014/15	2015/16	2016/17
Electricity sent out	MWh	5,535,000	4,826,000	4,050,000	4,867,000
	TJ	19,927	17,375	14,578	17,521
Own electricity consumption	MWh	350,000	327,000	282,000	302,000
	TJ	1,260	1,176	1,016	1,088
Coal consumed	TJ	50,243	44,201	36,859	44,704
Oil consumed	TJ	7.2	6.7	5.6	6.1
Thermal efficiency	%	42.2	42	42.3	41.6
Availability factor	%	86	80	66	73
Air emissions					
Direct CO ₂ e emissions ⁽¹⁾	kT	4,411	3,880	3,236	3,924
Indirect CO ₂ e emissions ⁽²⁾	kT	0.5	0.5	0.4	0.5
Power plant emission factor (Intensity)	tCO ₂ /GWh	792.4	799.5	795.0	802.0
SO ₂ ⁽³⁾	kT	1.4	0.8	0.5	0.4
NOx ⁽³⁾	kT	2.3	1.2	0.9	0.6
Dust particles ⁽³⁾	kT	0.4	0.3	0.3	0.1
Waste produced					
Pulverized Fuel Ash (PFA)	kT	257	228	208	230
Gypsum	kT	53	51	46	58
Slag	kT	21	18	17	18
Crystalline Salt	kT	0.7	0.7	0.3	0.6
Pebble Coal	kT	6.0	3.3	0.6	0.7
Mud/Sludge	kT	5.8	5.0	4.5	5.2
Waste recycled/reused					
Pulverized Fuel Ash (PFA)	kT	257	228	208	230
Gypsum	kT	53	51	46	58
Slag	kT	21	18	17	18
Crystalline Salt	kT	0.7	0.7	0.3	0.6
Pebble Coal	kT	6.0	3.3	0.6	0.7
Mud/Sludge	kT	5.8	5.0	4.5	5.2
Non-hazardous waste produced	kT	343.5	306	276.4	312.5
Non-hazardous waste recycled/reused	kT	343.5	306	276.4	312.5
Hazardous Waste produced	kT	N/A	N/A	N/A	N/A
Hazardous Waste recycled/reused	kT	N/A	N/A	N/A	N/A
Water					
Fresh water used	m ³	11,117	9,954	8,335	9,253
Reused/Recycled Water	%	100	100	100	100
Wastewater discharged	%	0	0	0	0

- (1) Calculations based on the 2006 IPCC Guidelines for National Greenhouse Inventories. Emission source included is the coal consumed. Emission factors used are CO₂: 87.3tCO₂/TJ, CH₄: 0.001tCO₂/TJ, N₂O: 0.0015tCO₂/TJ. Global Warming Potential values used are CO₂: 1, CH₄: 21, N₂O: 310.
- (2) Includes emissions related to transportation in the plant area.
- (3) SO₂, NOx and dust particles data derived from plant emissions monitoring system.
- (4) Data is shown to integer or 1 decimal place.



Appendix: Data Tables

Indicator	Unit	The Group ⁽¹⁾				West Route JV ⁽²⁾				GS Superhighway JV ⁽³⁾				Heyuan Power Plant JV ⁽⁴⁾			
		2013/14	2014/15	2015/16	2016/17	2013/14	2014/15	2015/16	2016/17	2013/14	2014/15	2015/16	2016/17	2013/14	2014/15	2015/16	2016/17
Employees covered under collective bargaining agreement	%					100	100	100	100	100	100	100	100	100	100	100	100
Minimum notice period(s) regarding significant operational changes, including whether it is specified in collective agreements.	no.	1 month	1 month	1 month	1 month	1 month	1 month	1 month	1 month	1 month	1 month	1 month	1 month	1 month	1 month	1 month	1 month
Occupational Injuries by Region	no.																
Hong Kong		24	39	37	37	0	0	0	0	0	0	0	0	0	0	0	0
Mainland China		0	0	0	0	1	2	3	2	8	7	7	5	0	0	0	0
by Gender	no.																
Female		10	10	13	15	1	1	0	0	2	1	2	1	0	0	0	0
Male		14	29	24	22	0	1	3	2	6	6	5	4	0	0	0	0
Lost Days due to Injuries	Days	329.5	533.5	1,083	786	18	178	440	142	N/A	N/A	412	230	0	0	0	0
Work-Related Fatalities		0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Rate of injury per 1,000 employees ⁽⁵⁾		17.01	28.2	26.79	27.76	1.05	2.16	3.05	2.22	3.1	2.81	2.99	2.23	0	0	0	0
Employees receiving regular performance reviews	%	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

Notes:

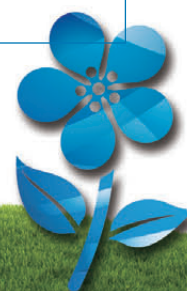
- (1) The Group includes HHI management employees, which HHL, the parent company, holds a 66.69% stake in as at 30 June 2017, and other subsidiaries under the control of the parent company.
- (2) The Group has 33.35% stake in West Route JV through HHI.
- (3) The Group has 32.01% stake in GS Superhighway JV through HHI.
- (4) The Group accounted for 35% stake of the Heyuan Power Plant through a joint venture with Shenzhen Energy Group Company Limited.
- (5) The Group has only 34 part-time employees, 31 in Hong Kong and 3 in Mainland China, and all these part time employees are not included in the above Table.
- (6) No part-time employees have been hired by the three joint venture companies in Mainland China.
- (7) One HHI employee also counted as employees of West Route TV.
- (8) Three HHI employees also counted as employees of GS Superhighway JV.
- (9) The Group Board's of Directors is the highest governance body. Separate Boards of Directors govern the joint venture companies in Mainland China.
- (10) Two HHL directors were on the board of GZW JV, including the Managing Director of HHL and HHI.
- (11) Three HHL directors were on the board of GS JV, including the Managing Director and Chairman of HHL and HHI.
- (12) Three HHL directors and management were on the board of Heyuan Power Plant JV.
- (13) Employee turnover rate was calculated as: Total no. of employees who leave the organisation voluntarily or due to dismissal, retirement, or death in service divided by total workforce during the reporting year.
- (14) Rates of New Employee Hire was calculated as: Total new employees divided by Total workforce.
- (15) Rate of occupational injury was calculated according to the definition adopted by the Labour Department of Hong Kong government, i.e., Total number of occupational injuries per year/Total employment size X 1,000 employees=number of injuries per 1,000 employee during the reporting year.



Appendix: Index Tables

GRI G4 INDEX

GENERAL STANDARD DISCLOSURES			
GRI G4 indicator	Detail	Section	Remarks
STRATEGY AND ANALYSIS			
G4-1	Chairman's message	Managing Director's Message	
G4-2	Key impacts, risk and opportunities	Managing Director's Message Stakeholder Engagement	
ORGANISATIONAL PROFILE			
G4-3	Name of organisation	About this Report	
G4-4	Primary brands, products and services	About Our Business — About HHL	
G4-5	Location of headquarters	About Our Business — About HHL	
G4-6	Countries of operation	About Our Business — About HHL	
G4-7	Nature of ownership	About Our Business — About HHL	
G4-8	Markets served	About Our Business — About HHL	
G4-9	Scale of the organisation	About Our Business — About HHL Social performance tables Economic Performance Tables	
G4-10	Employee statistics	Social Performance Table	
G4-11	Percentage of employees covered by collective bargaining agreements	Social Performance Table	
G4-12	Supply chain description	About Our Business — Our Value Chain Appendix: Supplementary Info — Supply Chain Description	



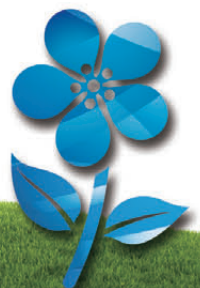
Appendix: Index Tables

G4-13	Significant changes to organisation size, structure, ownership or supply chain		No significant changes during the reporting period
G4-14	Report how precautionary approach is addressed	Our CSR Approach Protecting Our Environment	
G4-15	Charters	Appendix: Supplementary info — Charters/Initiatives and Memberships	
G4-16	Memberships	Appendix: Supplementary info — Charters/Initiatives and Memberships	
IDENTIFIED MATERIAL ASPECTS AND BOUNDARIES			
G4-17	Entities included in financial statements; mention those not covered by this report		Refer to Annual Report 2016/17
G4-18	Process for defining report content and aspect boundaries	Appendix: Supplementary info — Process to Defining Material Issues	
G4-19	List of material Aspects	Appendix: Supplementary info — List of Material Aspects	
G4-20	Aspect Boundary within the organisation	Appendix: Supplementary info — Aspect Boundary within Organisation	
G4-21	Aspect Boundary outside the organisation	Appendix: Supplementary info — Aspect Boundary Outside of Organisation	
G4-22	Effect of and reasons for any restatements of information provided in previous reports		No restatement



Appendix: Index Tables

G4-23	Significant changes in scope/ Aspect Boundary		Changes were made to the list of materials presented in Appendix — Supplementary Information — List of Material Aspects; Aspect Boundaries Outside of Organisation. “Respect for Property Rights” was removed from the list and from this year’s report as it is not considered as material during this reporting year. The word “consumer” has been revised to “customer” so that it is in line with GRI G4. “Protection of the environment, biodiversity and restoration of natural habitats” has been revised to “Biodiversity” as the Group did not participate in activities resulting in habitat loss or damage and thus restoration is irrelevant.
STAKEHOLDER ENGAGEMENT			
G4-24	List of stakeholders engaged	Our CSR Approach — Stakeholder Engagement Supplementary Information — Stakeholder Engagement Customer Satisfaction	
G4-25	Basis of identification and selection of stakeholders	Our CSR Approach — Stakeholder Engagement	
G4-26	Stakeholder engagement approach and frequency	Our CSR Approach — Stakeholder Engagement Appendix: Supplementary Information — Stakeholder Engagement	



Appendix: Index Tables

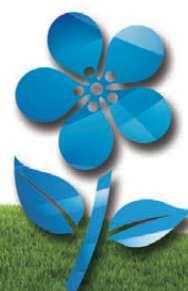
G4-27	Key topics and concerns raised by stakeholders and the organisation's response	Our CSR Approach — Stakeholder Engagement	
REPORT PROFILE			
G4-28	Reporting period	About this Report — Scope of the report	
G4-29	Date of last report		Sustainability Report 2015/16 published in September 2016
G4-30	Reporting cycle	About this Report	
G4-31	Contact point	Contact Us	
G4-32	GRI "in accordance" option chosen	About this Report — Scope of the report	
G4-33	External assurance	About this Report — Scope of the report	
GOVERNANCE			
G4-34	Governance structure	Our CSR Approach — CSR Governance structure	
ETHICS AND INTEGRITY			
G4-56	Describe the organisation's values, principles, standards and norms of behaviour	Appendix: Supplementary Information — Anti-corruption	



Appendix: Index Tables

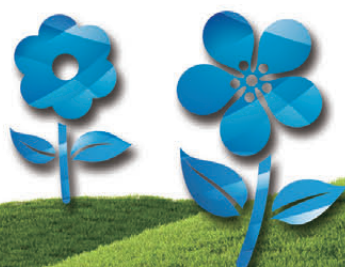
* DMA = Disclosure of Management Approach

SPECIFIC STANDARD DISCLOSURES			
GRI G4 indicator	Detail	Section	Remarks
Disclosure for electric utility sector (applies to power plant only)			
G4-EU1	Installed capacity, broken down by primary energy source and by regulatory regime	About our business — About Hopewell Holdings	
G4-EU2	Net energy output broken down by primary energy source and by regulatory regime	About our business — About Hopewell Holdings	
G4-EU3	Number of residential, industrial, institutional and commercial customer accounts		We have only one institutional customer account — Guangdong Power Grid Co. Ltd.
ECONOMIC			
DMA*		About this Report — How We Report About our business — About Hopewell Holdings	
G4-EC1	Economic value generated and distributed	About Our Business — About Hopewell Holdings Economic Performance Table	The total revenue generated under our property development during the reporting year is HK\$1,605 million, the earnings before interest and tax is HK\$434 million. Please refer to our Annual Report 2016/17
G4-EC3	Coverage of the organisation's defined benefit plan obligation		During the reporting year, the Group made contribution to Hong Kong's Mandatory Provident Fund (MPF) Schemes amounted to HK\$13,694,000. For more details of MPF and other benefit plan such as share Option Scheme, please refer to our Annual Report 2016/17



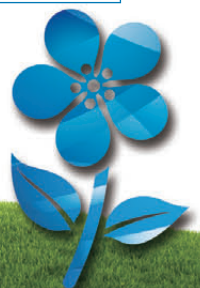
Appendix: Index Tables

ENVIRONMENTAL																				
Materials																				
DMA		Protecting Our Environment Supplementary Information — Use of Resources																		
G4-EN1	Materials used by weight or volume	Environmental Performance Tables	0 Polychlorinated Biphenyl (PCB) was used																	
Energy consumption																				
DMA		Protecting Our Environment Appendix: Supplementary Information — Emissions																		
G4-EN15	Direct greenhouse gas (GHG) emissions (Scope 1)	Protecting Our Environment — Emissions Environmental Performance Tables																		
G4-EN16	Energy indirect greenhouse gas (GHG) emissions (Scope 2)	Protecting Our Environment — Emissions Environmental Performance Tables																		
G4-EN17	Other indirect greenhouse gas (GHG) emissions (Scope 3)	Environmental Performance Tables																		
G4-EN18	Greenhouse gas (GHG) emissions intensity	Environmental Performance Tables																		
G4-EN19	Reduction of greenhouse gas (GHG) emissions	Environmental Performance Tables																		
G4-CRE3	Greenhouse gas emissions intensity from buildings		<table border="1"> <thead> <tr> <th></th> <th>Hopewell Centre</th> <th>Panda KITEC Hotel</th> <th>QRE Plaza</th> <th>GARDENEast</th> </tr> </thead> <tbody> <tr> <td>CO₂e emissions (Tonnes):</td> <td>13,259</td> <td>13,228</td> <td>6,071</td> <td>357</td> <td>1,467</td> </tr> <tr> <td>Intensity (Tonnes/sq.m):</td> <td>0.17</td> <td>0.08</td> <td>0.098</td> <td>0.05</td> <td>0.164</td> </tr> </tbody> </table>		Hopewell Centre	Panda KITEC Hotel	QRE Plaza	GARDENEast	CO ₂ e emissions (Tonnes):	13,259	13,228	6,071	357	1,467	Intensity (Tonnes/sq.m):	0.17	0.08	0.098	0.05	0.164
	Hopewell Centre	Panda KITEC Hotel	QRE Plaza	GARDENEast																
CO ₂ e emissions (Tonnes):	13,259	13,228	6,071	357	1,467															
Intensity (Tonnes/sq.m):	0.17	0.08	0.098	0.05	0.164															
G4-EN21	NO _x , SO _x , and other significant air emissions	Environmental Performance Tables																		



Appendix: Index Tables

Effluents and waste			
DMA		Protecting Our Environment — Noise and Water Pollution Appendix: Supplementary Information — Production and Management of Hazardous and Non-hazardous Waste	
G4-EN23	Total weight of waste by type and disposal method	Protecting Our Environment — Waste Management Environmental Performance Tables Appendix: Supplementary Information — Production and Management of Hazardous and Non-hazardous Waste	
Environmental compliance			
DMA		Protecting Our Environment Appendix: Supplementary Information — Emissions	
G4-EN29	Monetary value of significant fines and total number of nonmonetary sanctions for non-compliance with environmental laws and regulations	Environmental Performance Tables	
SOCIAL			
Employment			
DMA		Caring for Our People Appendix: Supplementary Information — Employment	
G4-LA1	Total number and rates of new employee hires and employee turnover by age group, gender and region	Social Performance Table	



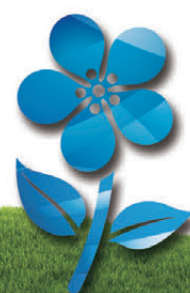
Appendix: Index Tables

Occupational health & safety			
DMA		Caring for Our People — Health & Safety Appendix: Supplementary Information — Health and Safety	
G4-LA6	Types of injury and rates of injury, lost days and absenteeism, and total number of work related fatalities by region and gender	Social Performance Table	
Training & career development			
DMA		Caring for Our People — Building the Capacity of Our Team Appendix: Supplementary Information — Training and Development	
G4-LA10	Programmes for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings	Caring for Our People	
Local communities			
DMA		Giving Back to the Community Supplementary Information — Community Engagement	
G4-SO2	Operations with significant actual and potential negative impacts on local communities	Protecting Our Environment	
Anti-corruption			
DMA		Appendix: Supplementary Information — Anti-corruption	
G4-SO5	Confirmed incidents of corruption and actions taken		No incident of corruption was identified



Appendix: Index Tables

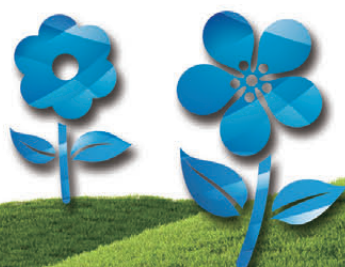
Anti-competitive behavior			
DMA		Appendix: Supplementary Information — Whistleblowing Policy	
G4-SO7	Total number of legal actions for anti-competitive behavior, anti-trust, and monopoly practices and their outcomes		There were no incidents of anti-competitive behavior and violations of anti-trust and monopoly practices reported
Compliance			
DMA		Giving Back to the Community	
G4-SO8	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations		There were no significant fines on non-monetary sanctions for non-compliance with laws and regulations
Customer privacy			
DMA		Appendix: Supplementary Information — Customer Data Protection and Private Policies	
G4-PR8	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data		No incident of non-compliance identified in relation to marketing communication practice
Compliance of products & services			
DMA		Appendix: Supplementary Information — Product Responsibility	
G4-PR9	Monetary value of significant fines for non-compliance with laws and regulations concerning the provision and use of products and services		No significant fines received concerning the provision and use of products and services



Appendix: Index Tables

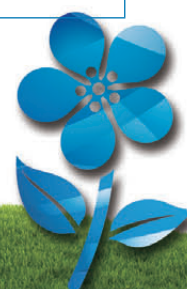
HKEx ESG REPORTING GUIDE INDEX

Details	Section Found	Explanation
A1 — Emissions		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer	Appendix: Supplementary Information — Emissions (A1)	
The types of emissions and respective emissions data	1.1 Environmental Performance Tables	
Greenhouse gas emissions in total (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	1.2 Environmental Performance Tables	
Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	1.3 Appendix: Supplementary Information — Production and Management of Hazardous and Non-hazardous Waste	
Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	1.4 Environmental Performance Tables	
Description of measures to mitigate emissions and results achieved.	1.5 Protecting Our Environment	
Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved.	1.6 Appendix: Supplementary Information — Production and Management of Hazardous and Non-hazardous Waste	



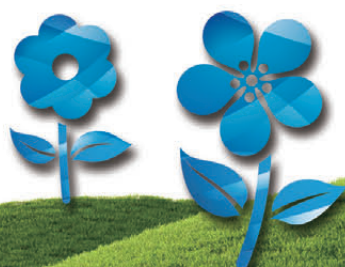
Appendix: Index Tables

A2 — Use of Resources		
General Disclosure Policies on the efficient use of resources, including energy, water and other raw materials	Appendix: Supplementary Information — Use of Resources (A2)	
Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	2.1 Environmental Performance Tables	
Water consumption in total and intensity (e.g. per unit of production volume, per facility).	2.2 Environmental Performance Tables	
Description of energy use efficiency initiatives and results achieved.	2.3 Protecting Our Environment	
Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.	2.4 Protecting Our Environment	
Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	2.5 –	Packaging materials for finished products are minimal and not material due to the business nature of the Group.
A3 — The Environment and Natural Resources		
General Disclosure Policies on minimising the issuer's significant impact on the environment and natural resources.	Appendix: Supplementary Information — The Environment and Natural Resources (A3)	
Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	3.1 –	There was no loss or damage to the natural environment resulting from the Group's operations during the reporting year.



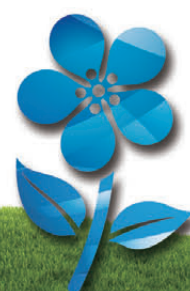
Appendix: Index Tables

B1 — Employment		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer	Appendix: Supplementary Information — Employment (B1)	
Total workforce by gender, employment type, age group and geographical region.	1.1 Social Performance Table	
Employee turnover rate by gender, age group and geographical region.	1.2 Social Performance Table	
B2 — Health and Safety		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer	Appendix: Supplementary Information — Health and Safety (B2)	
Number and rate of work-related fatalities.	2.1 Social Performance Table	
Lost days due to work injury.	2.2 Social Performance Table	
Description of occupational health and safety measures adopted, how they are implemented and monitored.	2.3 Caring for Our People — Health & Safety	
B3 — Development and Training		
General Disclosure Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Caring for Our People; Appendix: Supplementary Information — Development and Training (B3)	
The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	3.1 Caring for Our People — Building Capacity of Our Team	
The average training hours completed per employee by gender and employee category	3.2 Caring for Our People — Building Capacity of Our Team	



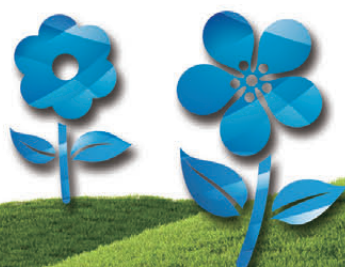
Appendix: Index Tables

B4 — Labour Standards		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer	Appendix: Supplementary Information — Labour Standards (B4)	
Description of measures to review employment practices to avoid child and forced labour.	4.1 –	
Description of steps taken to eliminate such practices when discovered.	4.2 –	During the year under review, no operation is identified as having significant risk of child labour and forced labour.
B5 — Supply Chain Management		
General Disclosure Policies on managing environmental and social risks of the supply chain.	Appendix: Supplementary Information — Labour Standards (B4)	
Number of suppliers by geographical region.	5.1 Appendix: Supplementary Information — Supply Chain Description	
Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	5.2 Appendix: Supplementary Information — Supply Chain Description	



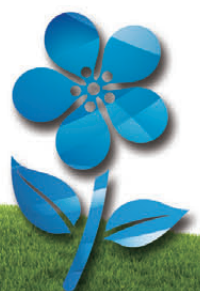
Appendix: Index Tables

B6 — Product Responsibility		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer	Appendix: Supplementary Information — Product Responsibility	
Percentage of total products sold or shipped subject to recalls for safety and health reasons.	6.1 –	This KPI is not relevant to our businesses.
Number of products and service related complaints received and how they are dealt with.	6.2 Appendix: Supplementary Information — Product Responsibility	
Description of practices relating to observing and protecting intellectual property rights.	6.3 –	This KPI is not relevant to our businesses.
Description of quality assurance process and recall procedures.	6.4 –	This KPI is not relevant to our businesses.
Description of consumer data protection and privacy policies, how they are implemented and monitored	6.5 Appendix: Supplementary Information — Customer Data Protection and Private Policies	
B7 — Anti-corruption		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer	Appendix: Supplementary Information — Anti-corruption	
Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	7.1 –	No cases reporting during the reporting period
Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored	7.2 Appendix: Supplementary Information — Whistleblowing Policy	



Appendix: Index Tables

B8 — Community Investment		
General Disclosure Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.		Giving Back to the Community; Appendix: Supplementary Information — Community Engagement
Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport)	8.1	Giving Back to the Community; Appendix: Supplementary Information — Community Engagement Giving Back to the Community;
Resources contributed (e.g. money or time) to the focus area.	8.2	Appendix: Supplementary Information — Community Engagement



Appendix: Supplementary Information

GENERAL STANDARD DISCLOSURES

SUPPLY CHAIN DESCRIPTION (G4-12, HKEx B5.1, B5.2)

All our supplier selection and purchasing decisions made across all business divisions are based on environmental, professional and ethical standards. Although cost is a primary consideration in selecting suppliers and contractors, we give equal consideration to their sustainability performance. This includes their efforts in ensuring high standards in service, product quality and responsibility, the incorporation of sound environmental practices and the integration of stringent occupational health and safety and labour practices throughout their business.

To engage our suppliers in our property and hospitality business divisions and to communicate our expectations to them, information relating to environmental performance, occupational health and safety and labour practices are outlined in our contractor and supplier contract documents. We also conduct capacity building in the form of supplier briefings. Currently, we have 580 suppliers all based in Hong Kong. Our contractors and suppliers must comply with all relevant environmental laws and regulations and are required to acknowledge and follow our Environmental and CSR Policy for Contractors/Suppliers and the Environmental Guidelines. To set out the requirements and procedures for selecting contractors, we have put in place our Contractor Assessment Procedure.

For our JV operations in China, Directors and Senior Executives of HHL participate actively in management decisions. Through this we are able to communicate our stance on environmental and social issues. Hong Kong staff members have been placed on secondment to work closely with our JV partners on implementing and monitoring projects, influencing supply chain decisions at the operational level.

A new supply chain management system for our property division is currently undergoing a User Acceptance Test ("UAT") and will be launched in the near future to improve procurement efficiency, ensure equity and integrity, improve management control and budget control, facilitate retrieval of past purchase records, and to be more environmentally friendly.



Appendix: Supplementary Information

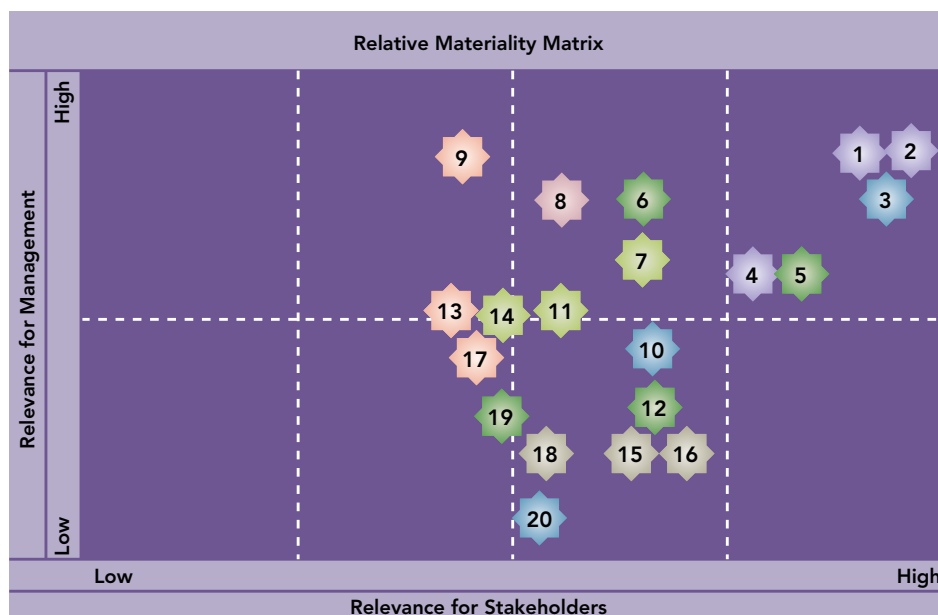
CHARTERS/INITIATIVES AND MEMBERSHIPS (G4-15, G4-16)

HHL has committed to a number of memberships and charters. Memberships and charters include:

- Waste Check Charter
- Charter on External Lighting
- Energy Saving Charter
- Carbon Reduction Charter
- Workplace Hygiene Charter
- Hong Kong Green Building Council
- Hong Kong Corporate Governance Charter
- The Real Estate Developers Association of Hong Kong
- Hong Kong General Chamber of Commerce
- The Hong Kong Management Association
- The Canadian Chamber of Commerce in Hong Kong
- The Chamber of Hong Kong Listed Companies
- The Green Earth
- WWF-Hong Kong
- Hong Kong Theatres Association Limited
- Hong Kong Motion Picture Industry Association

PROCESS TO DEFINING MATERIAL ISSUES (G4-18)

During the preparation of the 2011/12 Sustainability Report, we conducted a stakeholder engagement exercise to determine the Group's material issues. The process was guided by the core areas from ISO 26000 Guidance on Social Responsibility: corporate governance, workplace practices, human rights, environmental considerations, fair operating practices, customer issues and community involvement. Participants were asked to rate 37 issues on a scale of 1-4 (least to most important). The following matrix displays the 20 most important issues to our stakeholders and the Group.



Appendix: Supplementary Information

LIST OF MATERIAL ASPECTS (G4-19)

Core-areas	Issues
Labour practices	1. Conditions of work and social protection
	2. Health and safety at work
Fair operating practices	3. Anti-corruption
Labour practices	4. Employment and employment relationships
The environment	5. Prevention of pollution
	6. Sustainable resource use
Customer issues	7. Protecting customers' health and safety
Organisational governance	8. Organisational governance
Human rights	9. Fundamental principles and rights at work
Fair operating practices	11. Customer data protection and privacy
The environment	12. Biodiversity
Human rights	13. Economic, social and cultural rights
Customer issues	14. Customer service, support and complaint and dispute resolution
Community involvement and development	15. Community involvement
	16. Social investment
Human rights	17. Discrimination and vulnerable groups
Community involvement and development	18. Employment creation and skills development
The environment	19. Climate change mitigation and adaptation
Fair operating practices	20. Promoting social responsibility in the value chain

Note: Issue 10 (Respect for Property Rights) was removed from the list and from this year's report as it is not considered as material during this reporting year.



Appendix: Supplementary Information

ASPECT BOUNDARIES WITHIN ORGANISATION (G4-20)

Sustainability Features and Initiatives	Property Investment & Development	Hospitality	Highway	Energy
Governance and Engagement				
Sound corporate governance practices	✓	✓	✓	✓
Risk management	✓	✓	✓	✓
Stakeholder engagement	✓	✓	✓	✓
Integrating social and environmental responsibility into value chain	✓	✓	✓	✓
Environmental Initiatives				
Sustainable design	✓		✓	✓
Enhancing energy efficiency	✓	✓	✓	✓
Managing carbon footprint	✓	✓	✓	✓
Waste reduction and recycling	✓	✓	✓	✓
Greenery management	✓	✓	✓	✓
Promoting electric vehicles	✓		✓	
Social Initiatives				
Equal employment practices	✓	✓	✓	✓
Workplace health and safety	✓	✓	✓	✓
Ensuring safe and healthy environment for communities	✓	✓	✓	✓
Promoting food safety and sustainable consumption		✓		
Providing barrier-free access and facilities	✓	✓		
Enhancing convenience for communities to facilitate economic and social development	✓		✓	✓
Improving traffic efficiency	✓		✓	



Appendix: Supplementary Information

ASPECT BOUNDARIES OUTSIDE OF ORGANISATION (HONG KONG AND CHINA) (G4-21)

Core-areas	Issues	Within the Group	Outside the Group	Concerned External Stakeholder Group	Discussed in The Following Sections
Organisational governance	1. Organisational governance	✓	✓	Shareholders	About Hopewell Holdings
Labour practices	2. Conditions of work and social protection	✓		–	Caring for Our People
	3. Health and safety at work	✓		–	Caring for Our People; Supplementary Information
	4. Employment and employment relationships	✓		–	Caring for Our People; Supplementary Information
Fair operating practices	5. Anti-corruption	✓	✓	Shareholders Customers Suppliers Business partners	Supplementary Information
	6. Promoting social responsibility in the value chain	✓	✓	Suppliers	Our Value Chain; Supplementary Information
The environment	7. Prevention of pollution	✓	✓	Community Suppliers Shareholders Customers	Protecting Our Environment
	8. Sustainable resource use	✓	✓	Community Suppliers Customers	Protecting Our Environment; Supplementary Information
	9. Biodiversity	✓	✓	Community Suppliers Customers	Supplementary Information
	10. Climate change mitigation and adaptation	✓	✓	Shareholders Community Business partners	Protecting Our Environment



Appendix: Supplementary Information

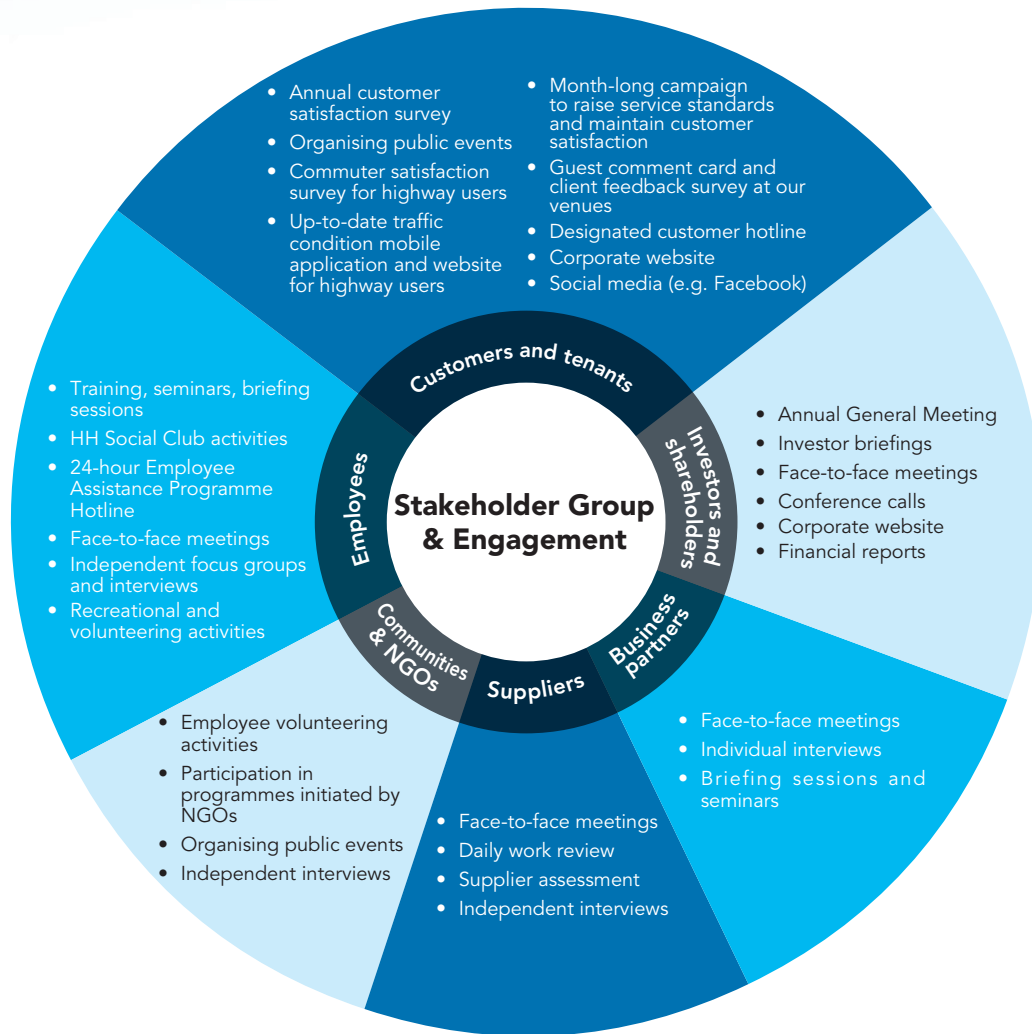
Core-areas	Issues	Within the Group	Outside the Group	Concerned External Stakeholder Group	Discussed in The Following Sections
Customer issues	11. Protecting customers' health and safety		✓	Customers Community Shareholders	Meeting Customer Needs
	12. Customer data protection and privacy	✓	✓	Shareholders Customers Community Business partners	Supplementary Information
	13. Customer service, support, and complaint and dispute resolution	✓	✓	Shareholders Customers	Meeting Customer Needs; Supplementary Information
Human rights	14. Fundamental principles and rights at work	✓		–	Supplementary Information
	15. Economic, social and cultural rights	✓	✓	Shareholders Community Customers	Supplementary Information
	16. Discrimination and vulnerable groups	✓	✓	Community Shareholders Customers	Supplementary Information
Community involvement and development	17. Community involvement	✓	✓	Community Shareholders Customers	Giving Back to the Community
	18. Social investment	✓	✓	Community Shareholders Customers	Giving Back to the Community
	19. Employment creation and skills development	✓		–	Caring for Our People



Appendix: Supplementary Information

STAKEHOLDER ENGAGEMENT (G4-26, 27)

Continuous dialogue with our stakeholders enable us to make informed decisions and better assess the potential impacts of our business decisions. Engagement activities undertaken during the reporting year remain similar to previous years. Designated sectors of stakeholders will be engaged each year. The types of engagement activities are outlined below.



EMISSIONS (HKEx A1) (GRI DMA)

The Group is committed to actively managing the environmental impacts of our business activities. We strive to comply with all relevant environmental laws and regulations in our operations in both Hong Kong and China.

The emissions from our Heyuan Power Plant are closely monitored and remain in compliance with Chinese laws and legislation. Upgrades to our facilities have been undertaken to further reduce emissions levels and to meet all legal requirements.

More details can be found in the Protecting Our Environment section.



Appendix: Supplementary Information

PRODUCTION AND MANAGEMENT OF HAZARDOUS AND NON-HAZARDOUS WASTE (HKEx A1.3, A1.6)

Hazardous waste produced by our operations include electronic waste and chemical waste. The management measures of such waste material are provided below:

Electronic Waste	GARDENEast donated over 137 pieces of electronic waste to ALBA IWS recycling programme, set up on behalf of EPD. Hopewell Centre, QRE Plaza, Wu Chung House and Broadwood Twelve received the Certificate of Appreciation from the Computer & Communication Products Recycling Programme of EPD. For staff awareness, we conducted our Electrical and Electronic Waste Recycling Seminar to encourage recycling.
Chemical Waste	Hopewell Centre, KITEC, Panda Place, Broadwood Twelve, GARDENEast, Wu Chung House and Villa Lotto have registered with EPD as chemical waste producers under the Waste Disposal (Chemical Waste) (General) Regulation. We have implemented a number of controls to ensure that all hazardous chemical waste were transported and treated by licensed waste collectors. At Hopewell Centre, KITEC, Panda Place and Broadwood Twelve, 8.9 kg, 1,800 kg, 1,200 kg and 29 kg of chemical waste were collected and transported by licensed waste collector respectively. Most of them are fluorescent tubes/lamps.

Detailed management measures to handle chemical waste are outlined in our Environmental Guidelines of Hopewell Property and Facility Management Limited. No chemical spills occurred on our property during the reporting period.

In terms of non-hazardous waste, the following measures were implemented to manage and reduce the amount of waste generated.

Plastic	A reusable bag collection box was placed at prominent location at Hopewell Centre for collecting carrier bags to be shared with others for reuse.
Glass	<p>Panda Hotel sorted and delivered used bottles to recycling companies for processing and continues to participate in the Glass Container Recycling Programme for the Hotel Sector supported by EPD and the Hong Kong Hotels Association.</p> <p>From July 2016 to June 2017, 7,063 kg of used glass bottles have been collected which will be manufactured into ecobricks by recyclers.</p>
Organic waste excluding food waste	Panda Hotel participated in the Chinese New Year Peach Blossom Recycling Programme organised by the Hong Kong Environmental Protection Association. Withered plants were recycled and processed into organic fertilisers or compost which were then donated to local schools for planting use.
Effluent	Hopewell Centre, QRE Plaza, Panda Place, Broadwood Twelve, Wu Chung House and Villa Lotto have obtained the "Waste Water Discharge Licence" from EPD to ensure that our effluent discharge meets regulatory standards prior to discharge.



Appendix: Supplementary Information

USE OF RESOURCES (HKEx A2) (GRI DMA)

We advocate responsible use of resources to our employees and customers to minimise the amount of materials we use.

Through our Go Green Workplace campaign, a Green Captain is nominated for each department for executing our green office measures by encouraging and reminding staff to turn off lights and shut down computers, minimise unnecessary printing and recycle used materials. For our hotel guests at Panda Hotel, we issue reminder cards for hotel guests to remind them to minimise energy and water consumption.

To reduce our energy consumption, we will integrate BEAM Plus standards into the design and building processes at our new properties. This involves sustainably sourced construction resources to yield higher water and energy efficiencies.

Our Environmental Guidelines of Hopewell Property and Facility Management Limited provide the framework for wise use of resources for our employees and contractors.

We have implemented the zero-wastewater system at our Heyuan Power Plant where wastewater is treated and reused in order to achieve the target of zero discharge of wastewater. All waste generated (fuel ash, gypsum, slag, crystalline salt, pebble coal and mud/sludge) are transformed into useful building materials such as concrete, plasterboard, bricks, industrial-grade salt, fuel and eco-bricks at 100% recovery rate.

THE ENVIRONMENT AND NATURAL RESOURCES (HKEx A3)

We are committed to minimising our impact to the environment and natural resources. Our hospitality business division continues to promote shark fin-free menus and we have introduced an Ocean-Friendly Menu which references the WWF-Hong Kong Seafood Guide. In addition, our Environmental Guidelines of Hopewell Property and Facility Management Limited outline requirements for employees and contractors to protect the natural environment. We minimise the footprint of our new development projects to urban areas as far as practicable to avoid unnecessary damage to the environment. Environmental protection measures of these projects follow the requirements of relevant government guidelines. There were no expansion works at Heyuan Power Plant and our highway operations in the PRC and thus there was no loss of natural habitats. Our zero-wastewater system at Heyuan Power Plant prevents pollutants from entering nearby waterbodies.

EMPLOYMENT (HKEx B1) (GRI DMA)

All business divisions within our Group complies with all applicable laws and regulations related to employment practices. As an equal employer, we are committed to providing a harmonious, respectful and safe workplace. HHL offers equal opportunity employment by eliminating discrimination in our hiring practices. We do not discriminate based on gender, age, disability, marital status, pregnancy, family status, sexual orientation or race. Employment, promotion, salary review and redeployment are offered strictly based on individual performance. In addition to full compliance with all relevant local rules and regulations, the Group's senior management works closely with our partners to ensure that all workers employed at our JV operations are treated fairly and in accordance with the same high standards applicable within the Group. Details of our commitment are outlined in our Hopewell Holdings Limited Employee Handbook and Hopewell Highway Infrastructure Limited Employee Handbook.

More details can be found in the Work-life Balance section.



Appendix: Supplementary Information

HEALTH AND SAFETY (HKEx B2) (GRI DMA)

We are committed to providing a safe working environment to our employees and to protect them from occupational hazards. We operate in compliance with all Hong Kong and Mainland China health and safety laws and regulations for all our business divisions. For our highway operations, we publish safety management regulation manuals to be distributed to our frontline staff.

For Heyuan Power Plant operations, we have a Health, Safety and Environment (“HSE”) Management System in place to effectively implement relevant national and local laws and regulations, as well as national and industry standards. This system outlines the framework of our management approach to create a safe working environment. This management system applies to all employees and suppliers.

For our Hong Kong operations, we have assigned Fire Safety Ambassadors to raise employee awareness on fire safety and conducted fire drill trainings at Hopewell Centre main office and Panda Hotel. A series of OHS training is offered to Panda Hotel staff covering Occupational Safety and Health Ordinance and Regulation, Factories and Industrial Undertakings Ordinance and Regulation, Guarding and Operation of Machinery Regulation, Fire Precautions in Notifiable Workplace Regulation, Electricity Regulation and Dangerous Substances Regulations. Safety briefings are conducted at orientation for new staff and monthly staff meetings. Display boards with OHS information are set up in staff-only premises.

We also support the Workplace Hygiene Charter advocated by the Occupational Safety and Health Council (“OSHC”). More details can be found in the Health & Safety section.

DEVELOPMENT AND TRAINING (HKEx B3) (GRI DMA)

We offer professional, compliance and personal development training on a regular basis. Policies regarding employee training and development can be found in the Hopewell Holdings Limited Employee Handbook and Hopewell Highway Infrastructure Limited Employee Handbook. Heyuan Power Plant provides professional in-house and external training programme for new employees as well as existing employees. Our Heyuan Power Plant Employee Handbook provides details of the objectives and types of training available to employees. More details can be found in the Building the Capacity of Our Team section.

LABOUR STANDARDS (HKEx B4)

It is important to HHL that our operations and supply chain are free from negative labour practice including forced and child labour. Our Internal Audit department conducts internal audits regularly across human resources functions of all business divisions, where sample checks are conducted. Secondly, employment standards are outlined within our Environmental and CSR Policy for Contractors/Suppliers. Meanwhile, when working with third-parties, fair labour is outlined within our Environmental and CSR Policy for Contractors/Suppliers and the Environmental Guidelines. There were no cases of child or forced labour reported. We abide by only hiring employees over the minimum legal working age of relevant labour laws and regulations.



Appendix: Supplementary Information

PRODUCT RESPONSIBILITY (HKEx B6) (GRI DMA)

Quality service is imperative to the success of our business and we proactively seek feedback on our services through various customer satisfaction surveys and interviews. Customer grievance channels are available in each business sector:

Business Sector	Platform to Report Grievance
Property	Customer satisfaction surveys and interviews
Hospitality	Panda Hotel website http://www.pandahotel.com.hk/en/others/contactus ; guest comment card
Highway	Customer hotline
Power Plant	Direct line for electricity grid company

Our approach in handling customer complaints is outlined in our Code of Conduct. The Code is available at https://www.hopewellholdings.com/eng/pdf/corporate_governance/HHL_Policies_and_Procedures_Code_of_Conduct_Eng.pdf.

To ensure safe and secure environments for our residents at our properties, we conduct regular inspections on our lifts, escalators and fire service systems. For our highway operations, we have patrol and rescue teams set up on the GS Superhighway, as well as surveillance camera coverage on both highways. Within our hospitality sector, food safety is a priority. Monthly food testing is performed by an independent external party to ensure food hygiene and quality at Panda Hotel, Xi Shan and MENU.

Starting from 2012, the production of homemade products of less than 30,000 pieces requires an exemption of nutrition label from Food and Environmental Hygiene Department ("FEHD"). Under this exemption, product and manufacturer information is still required to be made available to customers. An exemption number is assigned upon registration, which is accessible to the public on FEHD's website along with the product name and exemption number. Our hospitality division strictly complies with this regulation.

More details can be found in the Meeting Customer Needs section.

CUSTOMER DATA PROTECTION AND PRIVATE POLICIES (HKEx B6.5) (GRI DMA)

The Group strictly complies with relevant government and industry regulations to protect the rights of our customers. For property sales, all marketing materials and sales arrangements fully comply with the Residential Properties (First-hand Sales) Ordinance. We have also strictly followed the Personal Data (Privacy) (Amendment) Ordinance since it came into effect in 2013. All personal data collected is handled confidentially and kept securely. Our Privacy Policy outlines our approach and commitment to protecting our customer's information, the policy is available at: https://www.hopewellholdings.com/eng/hhl_privacy_policy.htm.



Appendix: Supplementary Information

ANTI-CORRUPTION (HKEx B7) (GRI DMA, G4-56)

Our Group-wide Code of Conduct (The Code is available at https://www.hopewellholdings.com/eng/pdf/corporate_governance/HHL_Policies_and_Procedures_Code_of_Conduct_Eng.pdf) addresses anti-corruption issues and fair procurement processes. All employees are required to sign the Group-wide Code of Conduct upon employment and comply fully with it during their tenure to keep a high degree of integrity. The Code is our central guide and is written based on our core values; issues addressed include bribery, conflicts of interest, relations with suppliers and contractors, investors, customers and consumers. We operate in compliance with relevant laws and legislation that have a significant impact on our business.

WHISTLEBLOWING POLICY (HKEx B7.2)

All employees are required to sign our Group-wide Code of Conduct. The code reflects our core values and provides guidance on such issues as bribery, conflicts of interest, relations with suppliers and contractors, investors, customers and consumers. Additionally, briefing sessions for employees are organised to explain how we govern the behaviour of the organisation.

A Whistleblowing Policy is in place to provide a confidential platform for employees to report issues observed from our operations. Briefing sessions on the policy were conducted for employees to better understand the reporting procedures. Our Whistleblowing Policy is available at: https://www.hopewellholdings.com/eng/pdf/corporate_governance/HHL_Whistleblowing_Policy_Eng.pdf.

Training on integrity, bribery prevention, equal opportunities, customer data, personal data privacy and the Competition Ordinance are also provided to our employees.

COMMUNITY ENGAGEMENT (HKEx B8)

We engage with local communities in both Hong Kong and PRC regularly by organising, participating and sponsoring events and activities to create opportunities for the Group to engage with stakeholders.

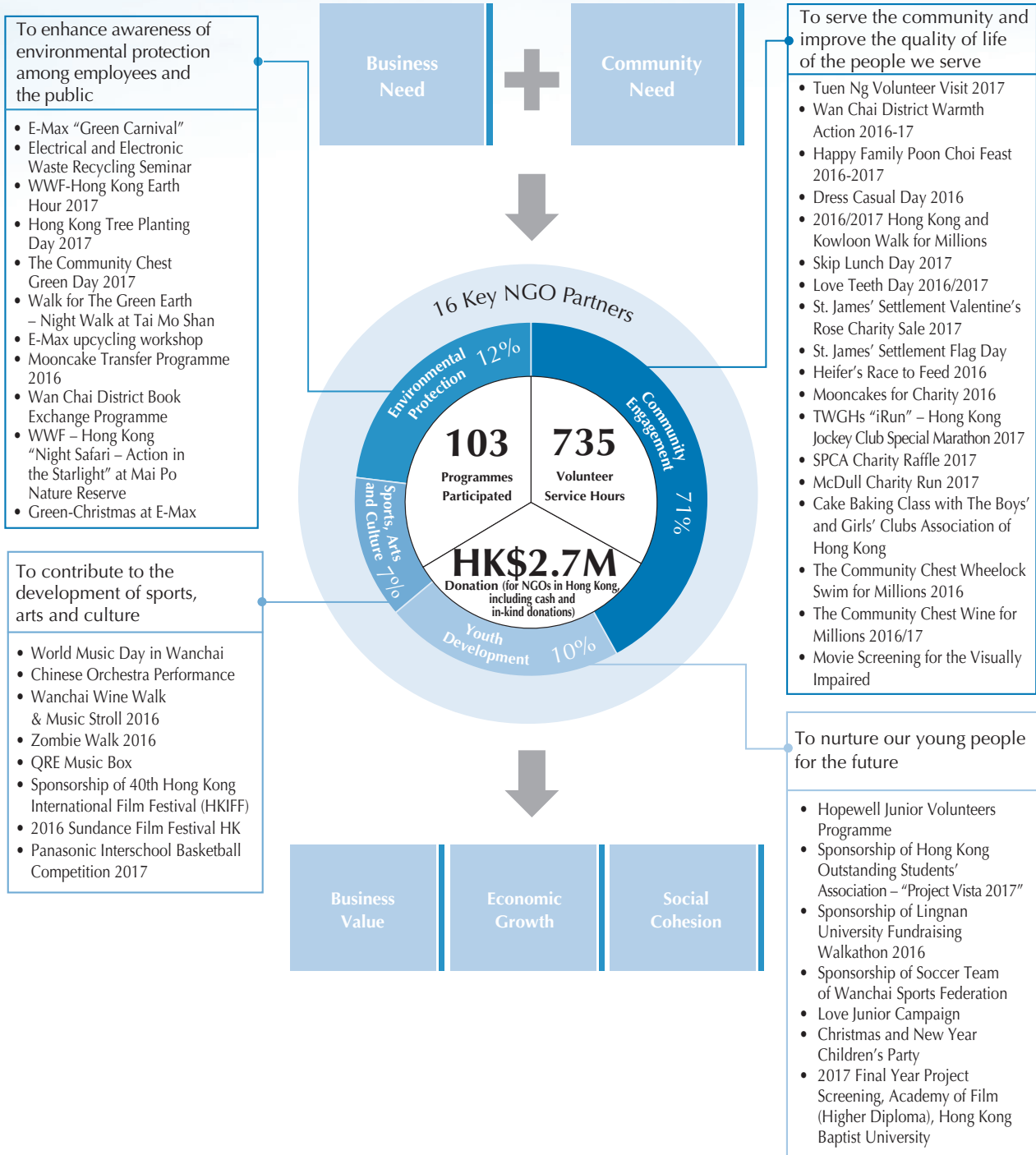
HHL partners with the following NGOs:

- Friends of the Earth (HK)
- St. James' Settlement
- The Community Chest of Hong Kong
- The Green Earth
- The Hong Kong Outstanding Students' Association
- The Hong Kong Red Cross
- World Green Organisation
- WWF-Hong Kong
- Wan Chai Sports Federation
- Yan Chai Hospital
- Evangel Children's Home
- Table for Two HK Limited



Appendix: Supplementary Information

COMMUNITY ENGAGEMENT STRATEGY CHART



HH SOCIAL CLUB ACTIVITIES

This year, our HH Social Club remains active in volunteering work in our community, especially in Wan Chai district. We continued to provide opportunities for our staff to engage in environment-related activities dealing with waste management and nature conservation. Other interest group activities were also held to encourage staff to explore their hobbies related to photography and sports.

Community	Environment	Interest Group
<ul style="list-style-type: none"> • Heifer's Race to Feed 2016 • Wan Chai District Warmth Action 2016-17 • Happy Family Poon Choi Feast 2016-2017 • St. James' Settlement Valentine's Rose Charity Sale 2017 • Hopewell Junior Volunteers Programme • Tuen Ng Volunteer Visit 2017 • St. James' Settlement Flag Day • 2016/2017 Hong Kong and Kowloon Walk for Millions 	<ul style="list-style-type: none"> • Mooncake Transfer Programme 2016 • Wan Chai District Book Exchange Programme • Electrical and Electronic Waste Recycling Seminar • WWF – Hong Kong Earth Hour 2017 • Hong Kong Tree Planting Day 2017 • Walk for The Green Earth – Night Walk at Tai Mo Shan • WWF – Hong Kong "Night Safari – Action in the Starlight" at Mai Po Nature Reserve 	<ul style="list-style-type: none"> • Cake Baking Class • Ngong Ping 360 Photography Outing • McDull Charity Run 2017 • Cyanotype Workshop • HH Social Club Basketball Practice • Portrait Photography Workshop • HH Social Club Runners Training • Aromatherapy Workshop



Appendix: Supplementary Information



VERIFICATION STATEMENT

Scope and Objective

Hong Kong Quality Assurance Agency (“HKQAA”) conducted an independent verification of the Sustainability Report 2016/17 (hereinafter referred to as “the Report”) of Hopewell Holdings Limited (hereinafter referred to as “Hopewell”). The Report states Hopewell’s commitments and progress on sustainability for the period of 1st July 2016 to 30th June 2017.

The aim of this verification was to provide a reasonable assurance on the completeness and accuracy of the information stated in the Report which was prepared in accordance with the Core Option of the Global Reporting Initiative (GRI) G4 Sustainability Reporting Guidelines and the Construction & Real Estate and Electric Utilities Sectors Disclosures as well as the Environmental, Social and Governance Reporting Guide (ESG Reporting Guide) of the Hong Kong Stock Exchange.

Assurance Methodology

The verification process included reviewing of relevant documentation, interviewing responsible personnel with accountability for preparing the reporting contents and verifying the selected representative sample of data and information. Raw data and supporting evidence of the selected samples were thoroughly examined.

Independence

HKQAA was not involved in collecting and calculating the reporting data, or in the development of the Report. HKQAA’s activities are independent from Hopewell.

Conclusion

The results of our verification provided confidence in the systems and processes used by Hopewell for managing and reporting sustainability performance information. It is confirmed that the contents stated in of the Report are accurate and reliable. The requirements, aspects and key performance indicators specified in the G4 Sustainability Reporting Guidelines and the ESG Reporting Guide have been adequately addressed. The information presented in the reporting contents articulate a balanced account of Hopewell’s sustainability performance during the reporting period.

Hopewell has established effective mechanism to proactively engage with its stakeholders. Feedbacks from stakeholders were taken into account very seriously for incorporating into the company’s sustainability strategies and for preparing the reporting contents. Also, Hopewell has been responsive to stakeholder concerns and expectations with a number of examples shown in the Report. Overall, the material sustainability issues of Hopewell’s commitments, progress and achievement were included in the Report.

Signed on behalf of Hong Kong Quality Assurance Agency

A handwritten signature in black ink, appearing to read 'Jorine Tam', is positioned above the printed name and title.

Jorine Tam
Director, Strategic Business
September 2017



HOPEWELL HOLDINGS LIMITED

CONTACT US

We welcome your feedback and suggestions for any improvements to this Sustainability Report and our sustainability programmes. For any comments and enquiries, please contact us via email at sustainability@hopewellholdings.com.

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